

Grand Junction Chamber of Commerce Annual Meeting

Business Research Division

*Colorado's conduit for business
and economic research*

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Colorado Business Economic
Outlook, industry studies, and more!
<http://leeds.colorado.edu/brd/>

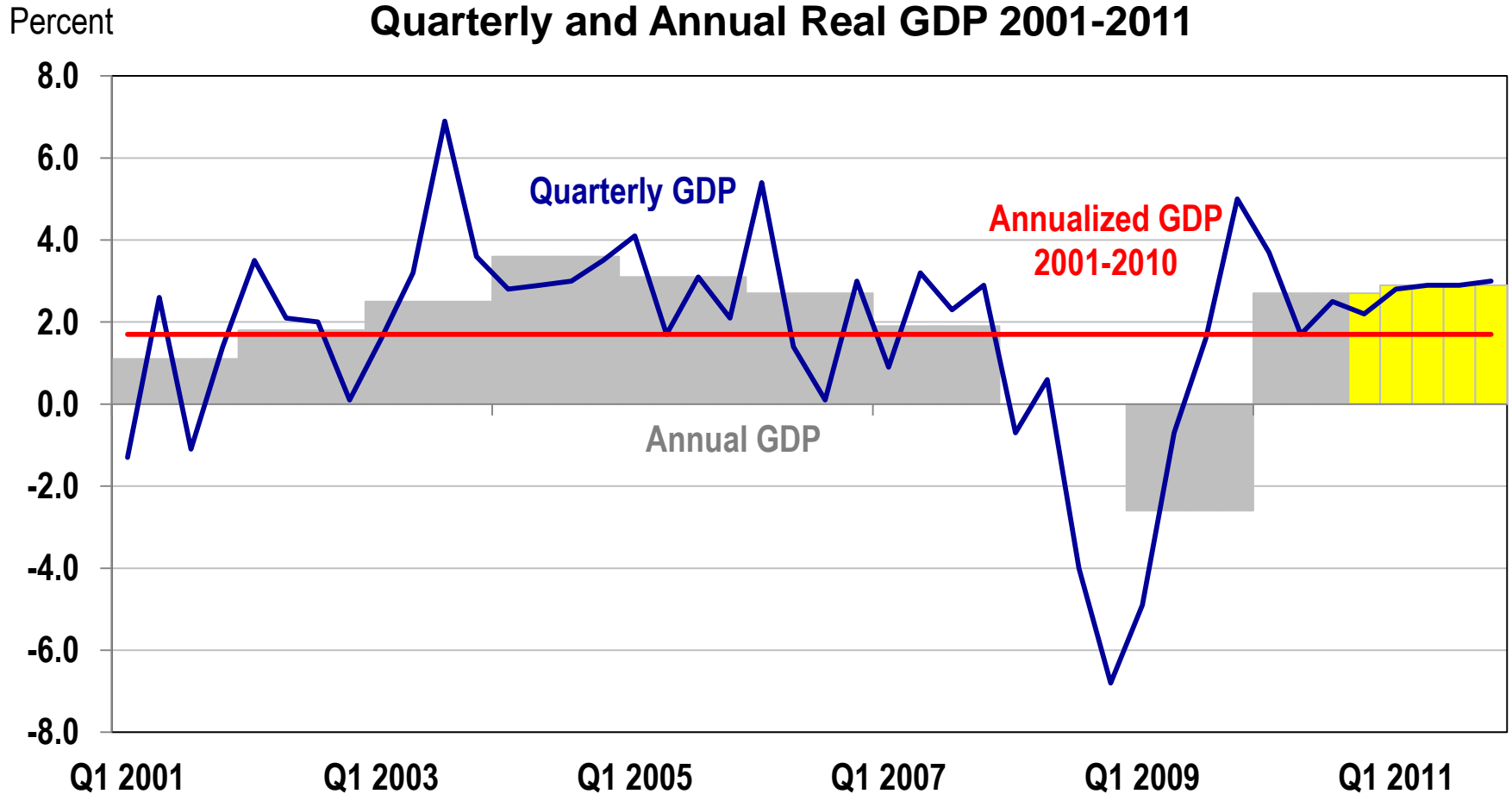
Leeds School of Business
University of Colorado at Boulder
420 UCB
Boulder, CO 80309-0420
303-492-8227

Colorado
University of Colorado at Boulder

University of Colorado at Boulder
Colorado
LEEDS School
of Business
BUSINESS RESEARCH DIVISION

Dr. Richard L. Wobbekind
Executive Director of BRD
Associate Dean for MBA
and Executive Programs

Real GDP Growth

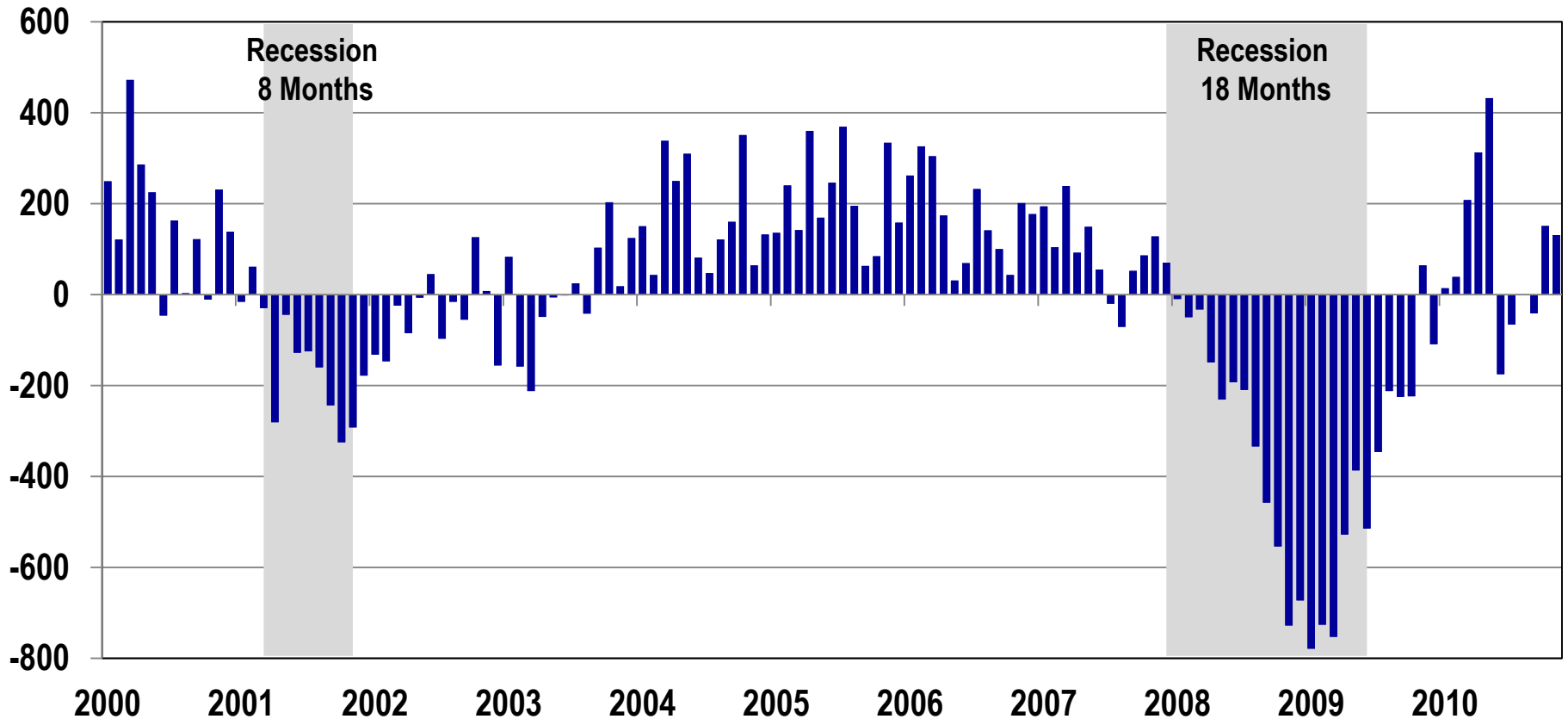


Sources: Bureau of Economic Analysis and Colorado Business Economic Outlook Committee.

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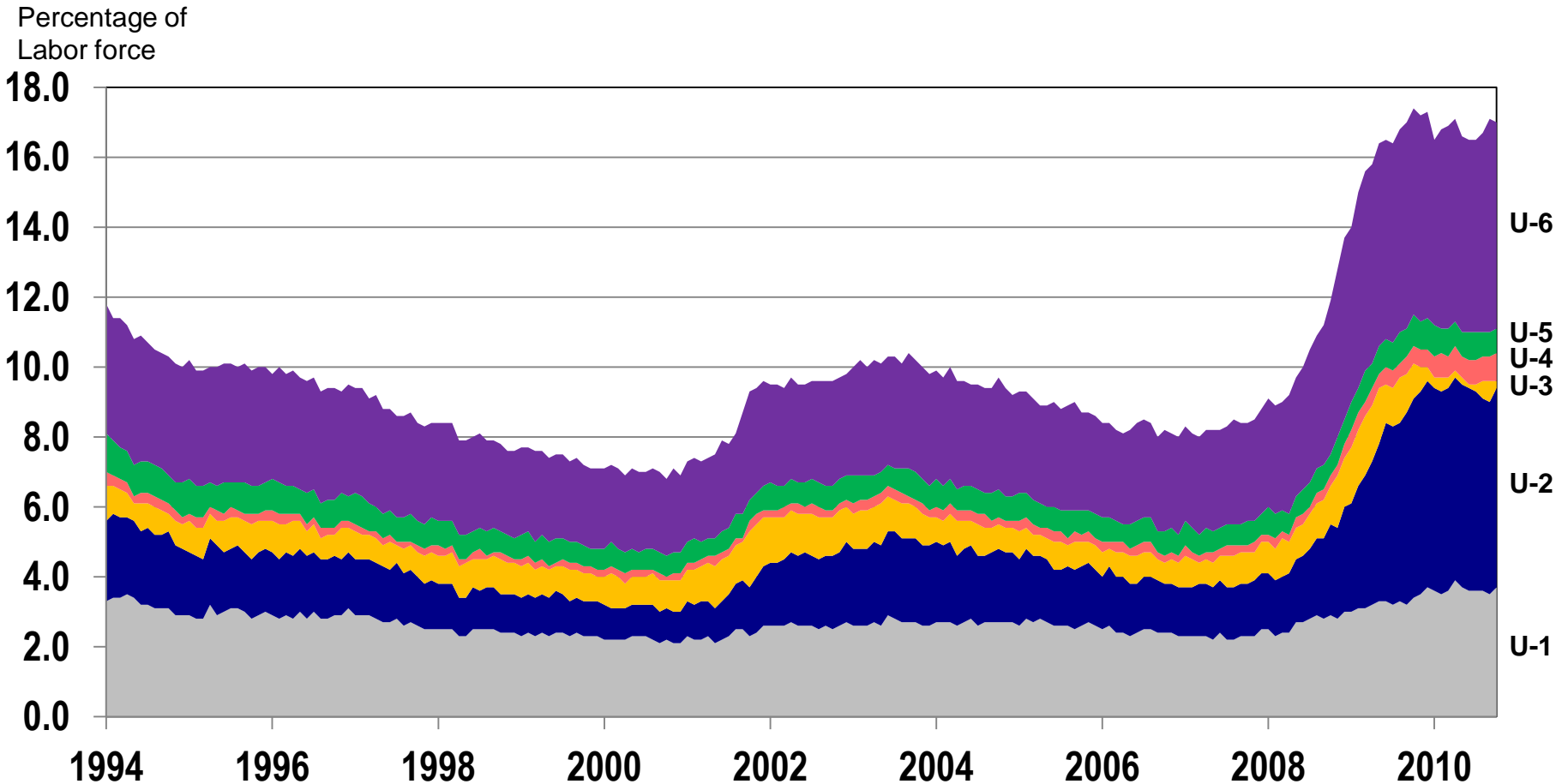
National Employment

Thousands, Month-over-Month



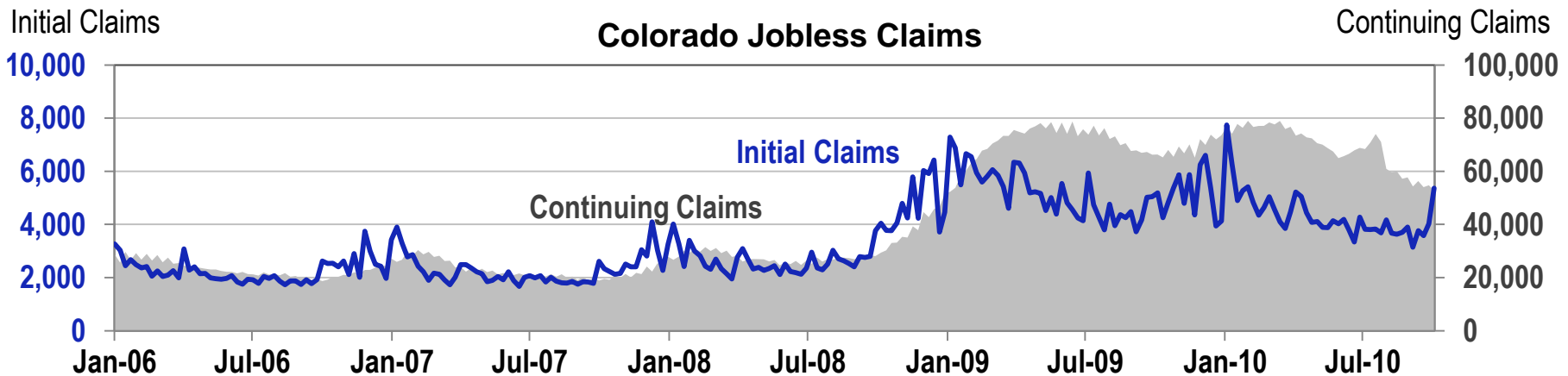
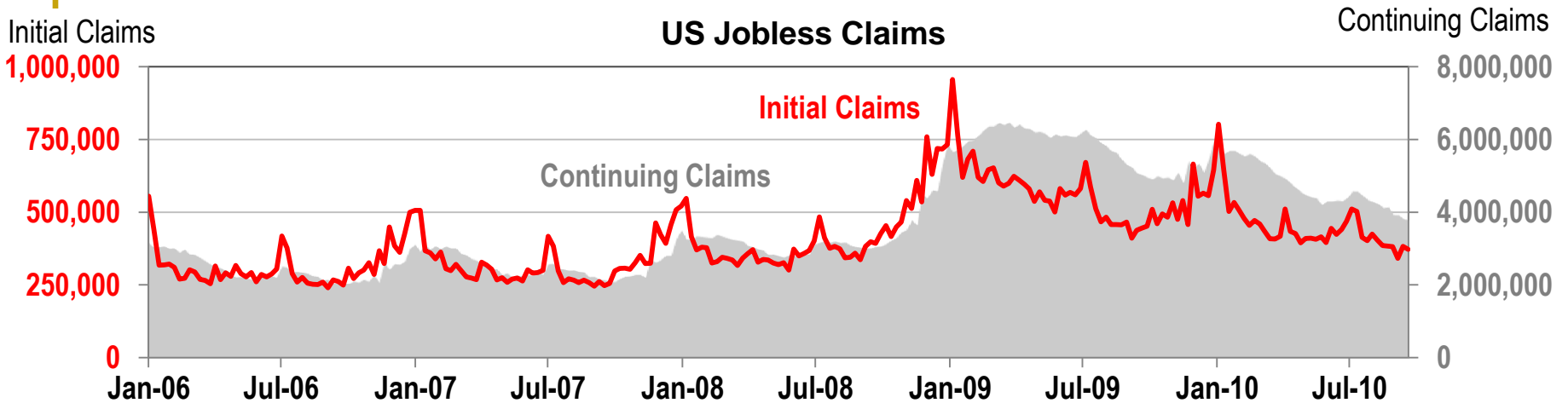
Sources: Bureau of Labor Statistics NSA, and National Bureau of Economic Research.
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Labor Underutilization



Source: Bureau of Labor Statistics, Non-Seasonally Adjusted.






































Jobless Claims: US vs. Colorado



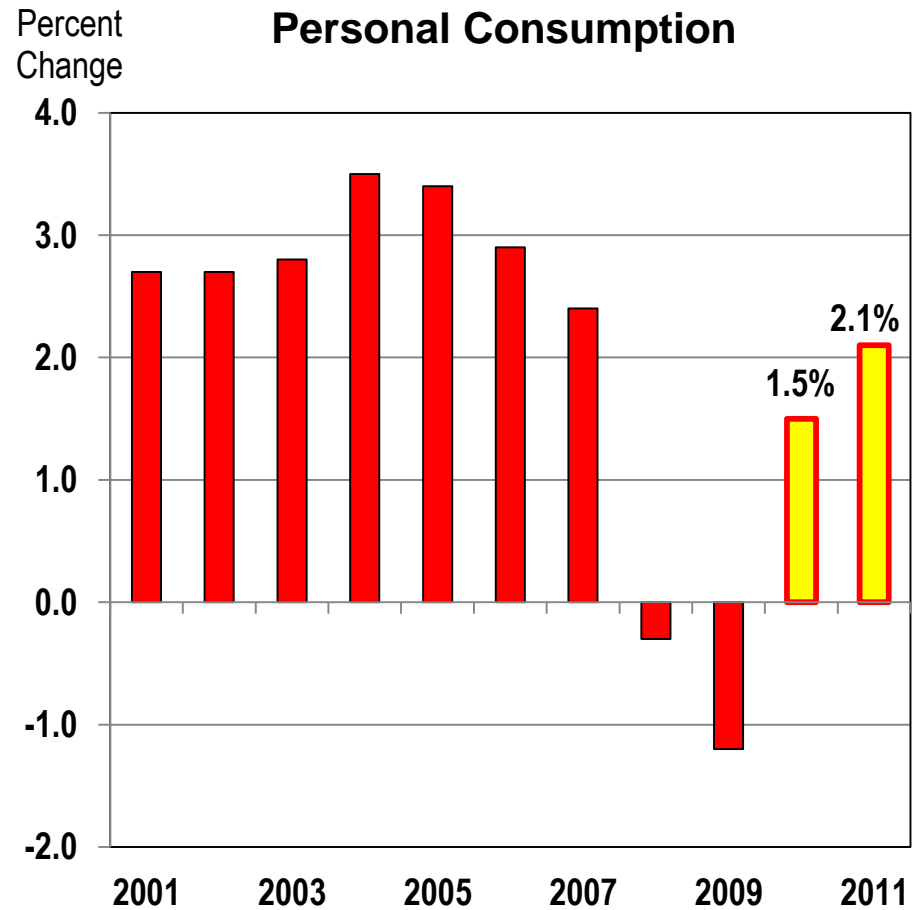
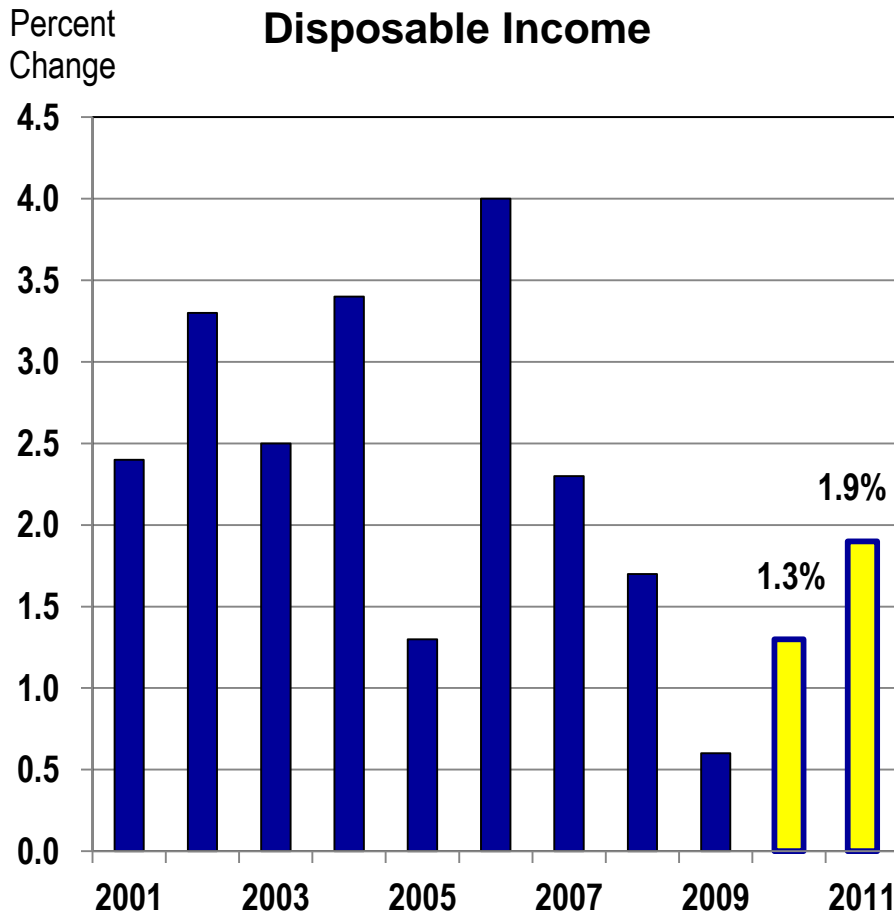
Source: US Department of Labor, Employment and Training Administration, Not seasonally adjusted.

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Where Are We in the Recovery Game?

Economic Scorecard									
	1	2	3	4	5	6	7	8	9
Elections/ Politics									
Collapse of Financial Markets									
Housing Slump									
Tight Credit Markets									
Confidence Crisis									
Overleveraged Consumer									
Commodity Price Stability									

U.S. Income & Consumption

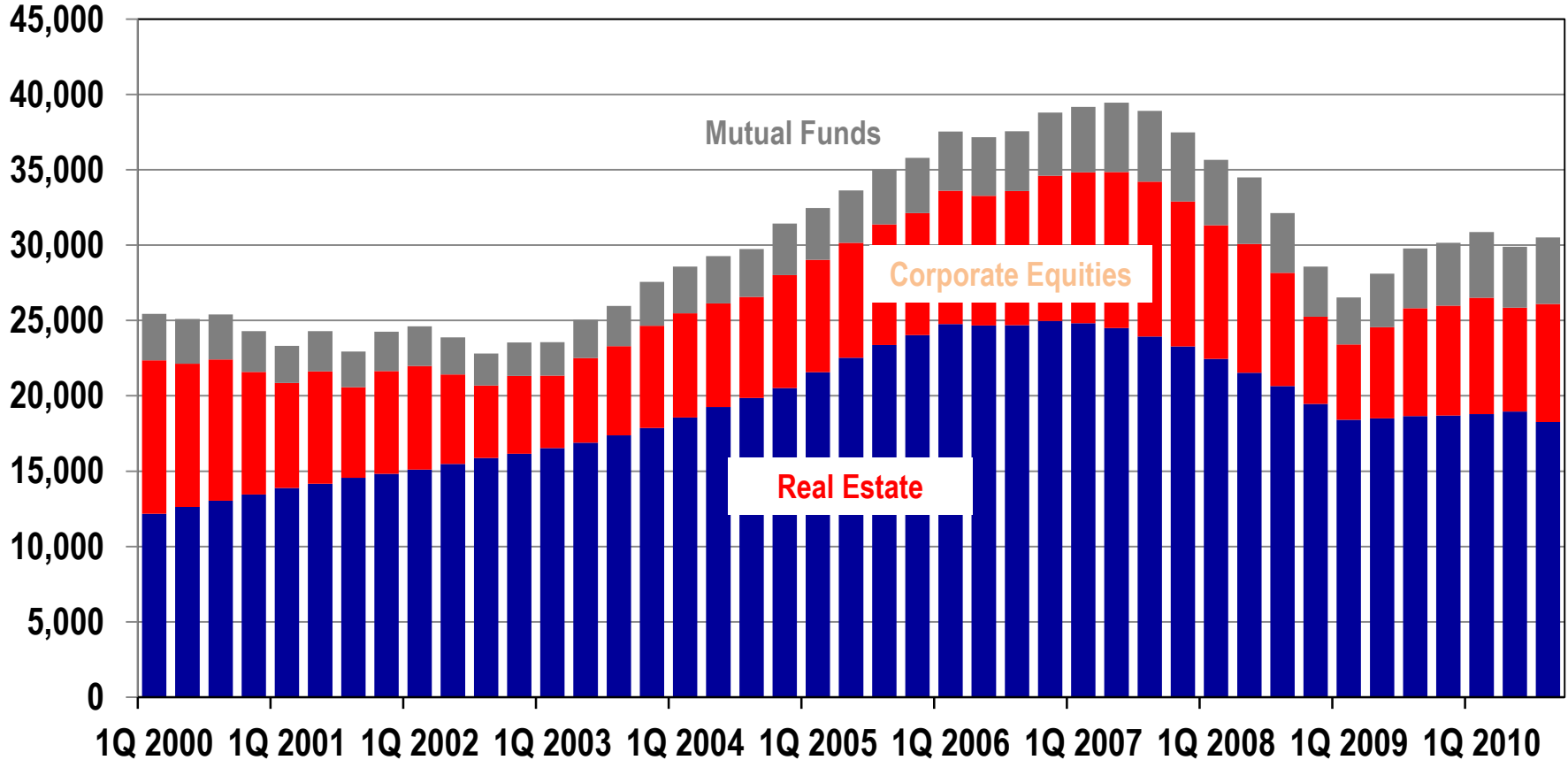


Sources: Bureau of Economic Analysis, Consensus Forecasts, Colorado Business Economic Outlook Committee.

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Household Wealth

\$ Billions



Sources: Federal Reserve Board, NSA Balance Sheet of Households and Nonprofit Organizations (B100).
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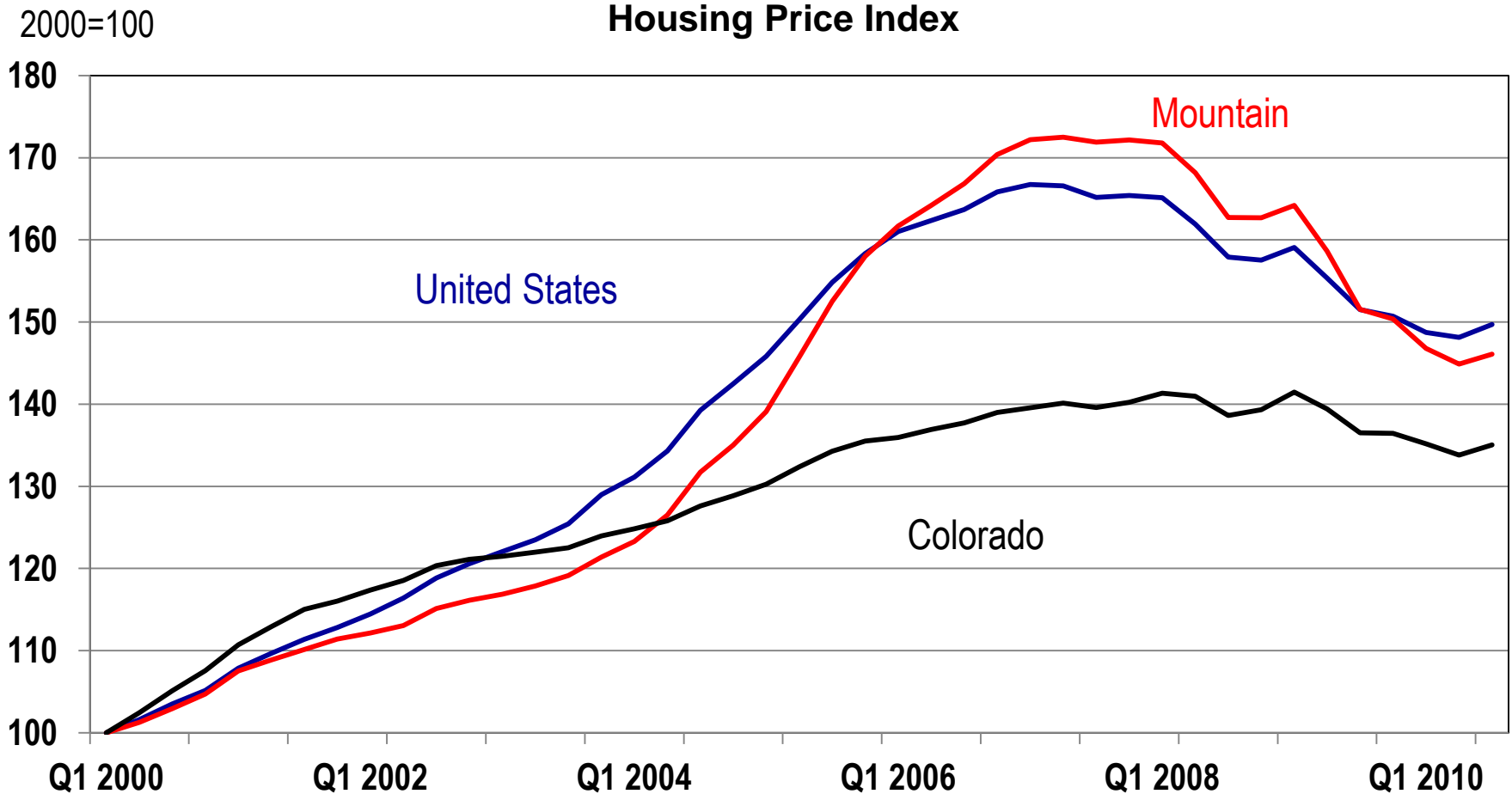
Securities Trends

Dow Jones Industrial Average
October 2007 – December 2010



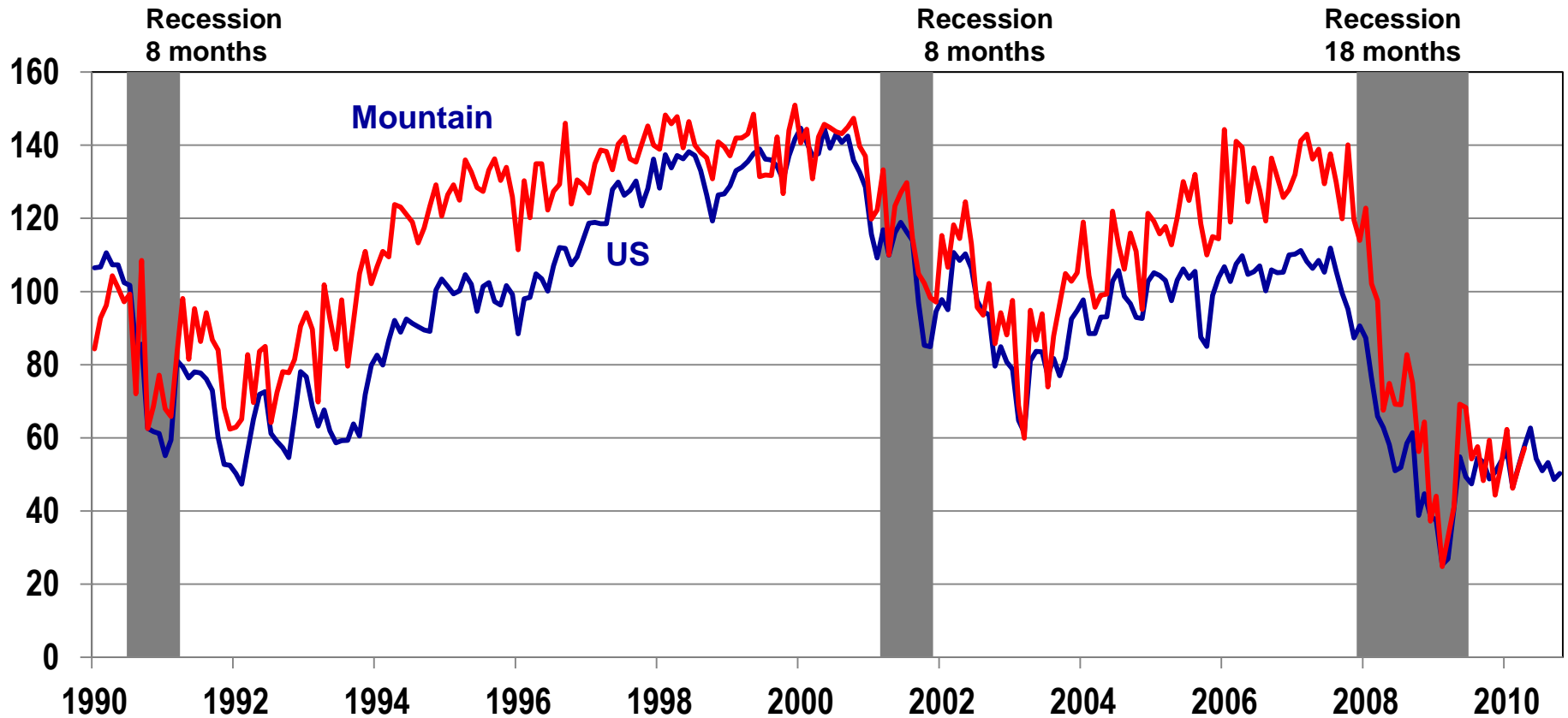
Sources: Bloomberg.

Index of Housing Prices



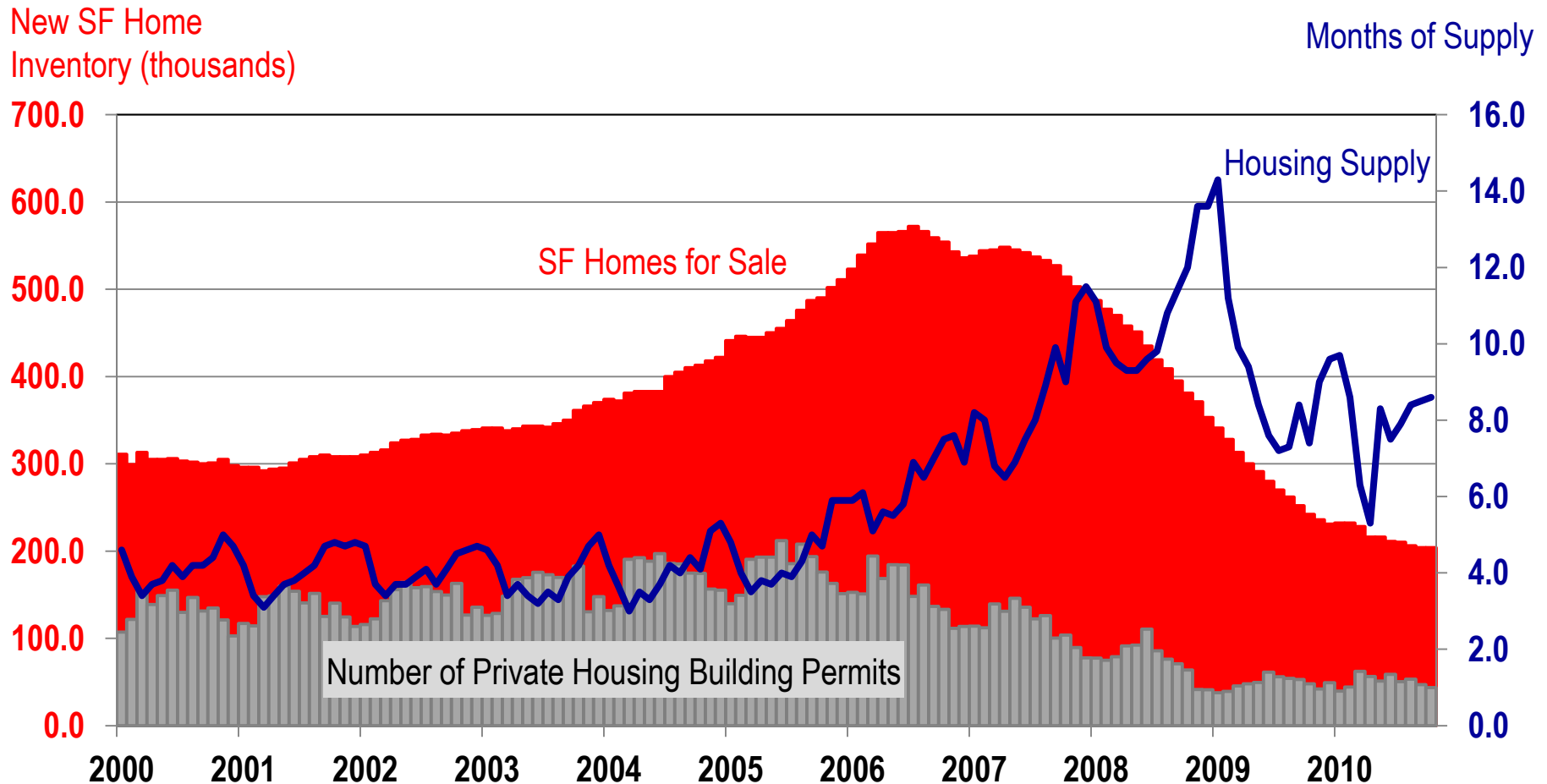
Index of Consumer Confidence

1985=100

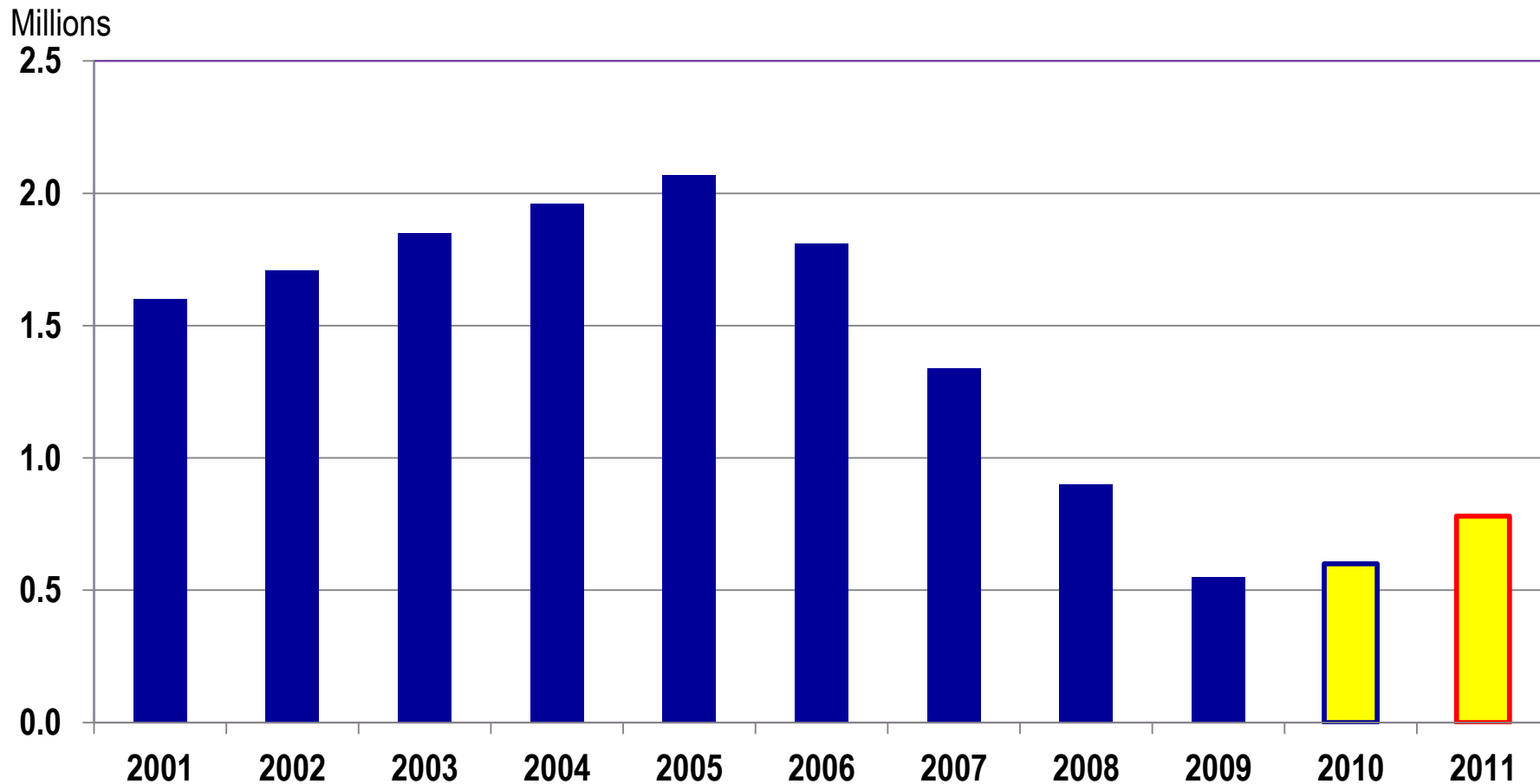


Source: The Conference Board; National Bureau of Economic Research.

U.S. Housing – Supply, Inventory, and Permits



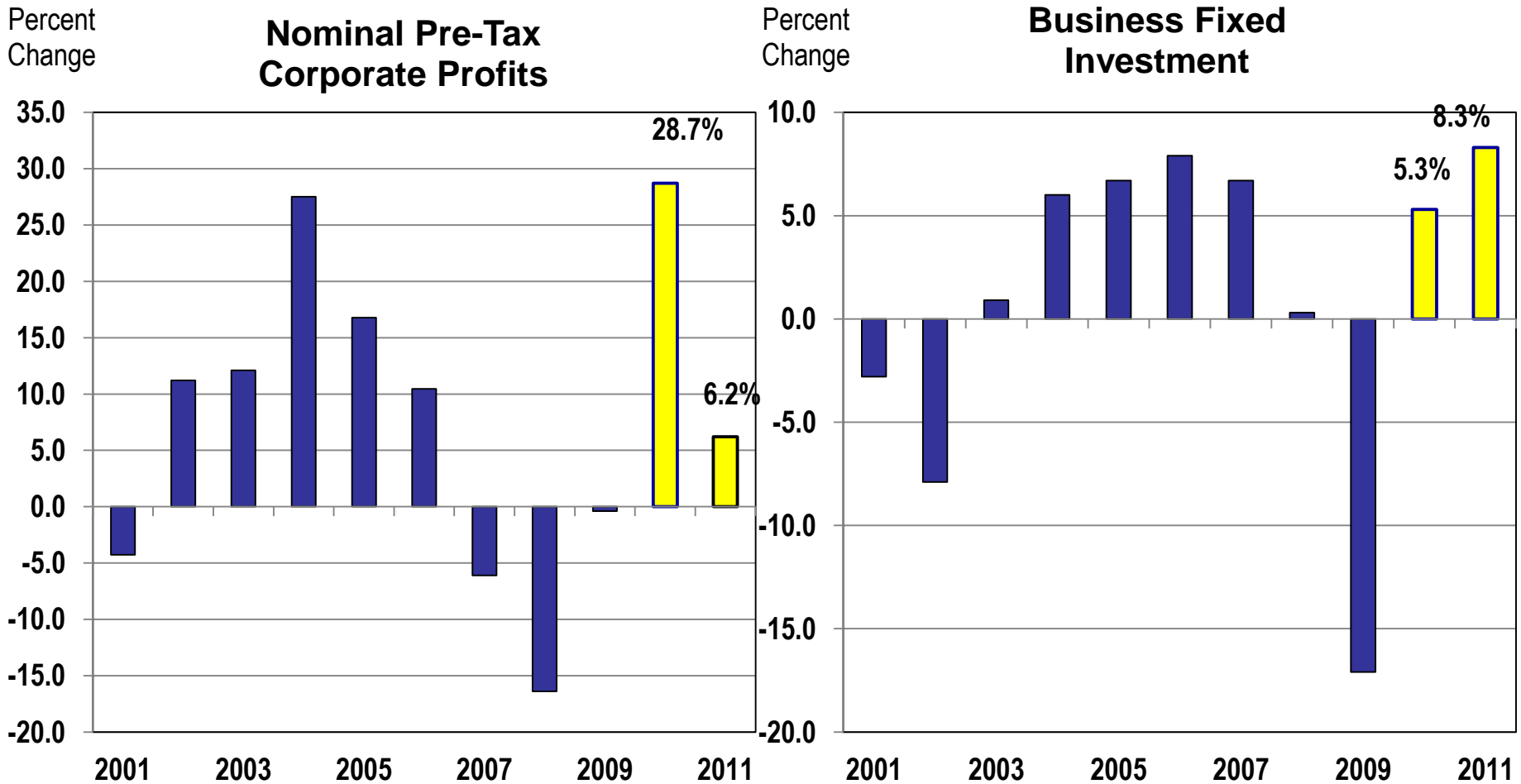
Housing Starts



Source: Census Bureau, Consensus Forecast, CO BEO Committee.

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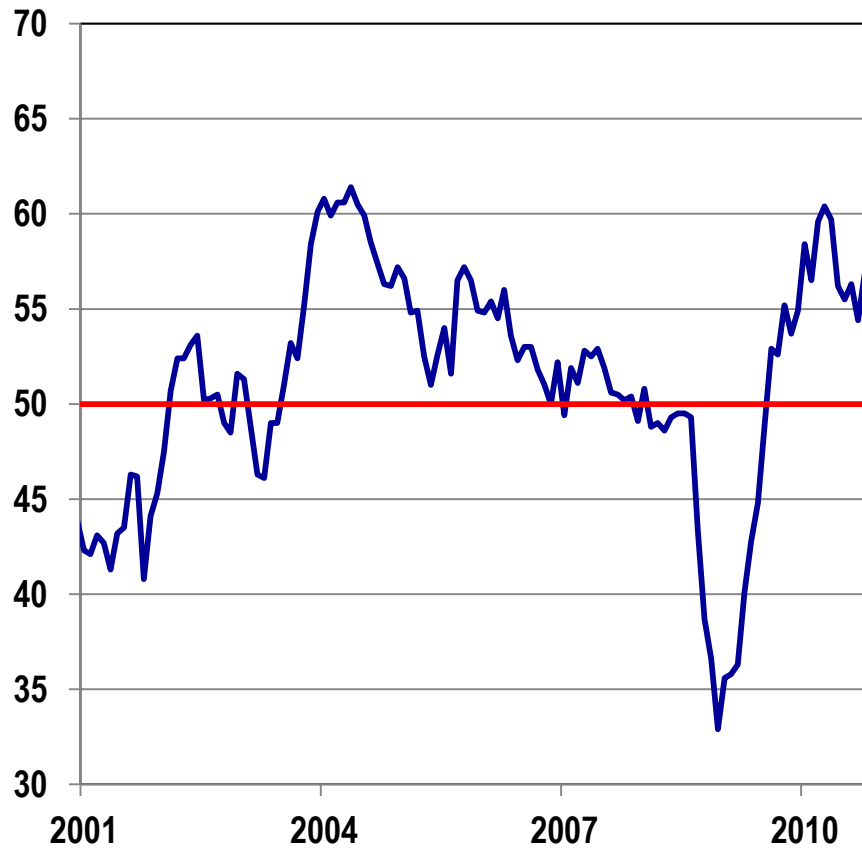
Nominal Corporate Profits and U.S. Business Fixed Investment



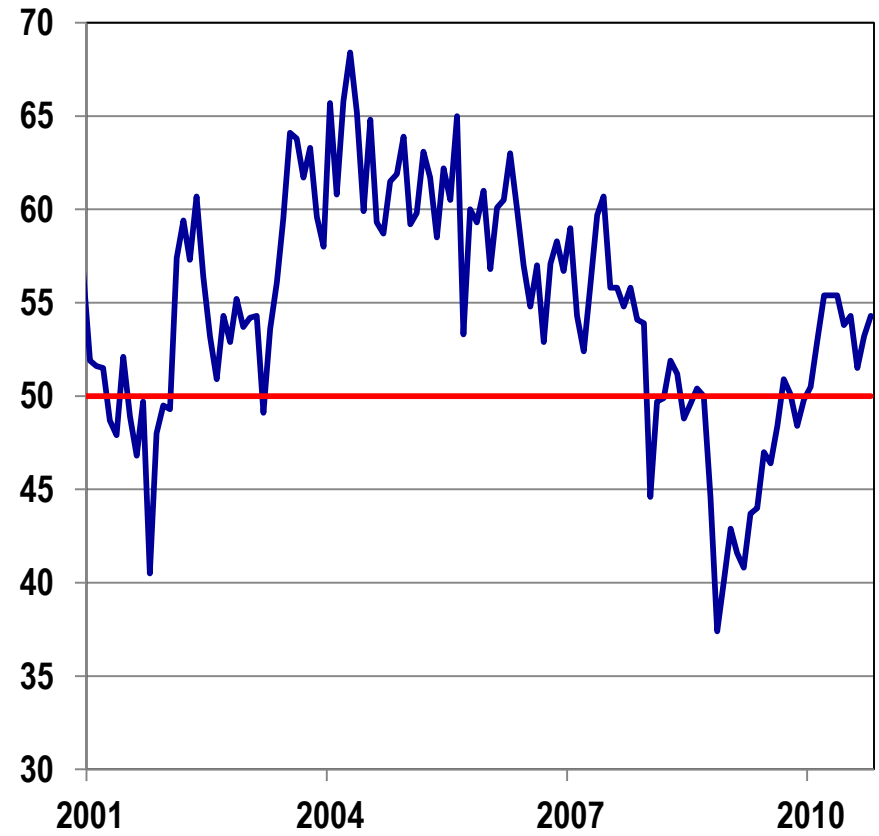
Sources: Bureau of Economic Analysis, Consensus Forecasts.

ISM Indices

ISM Manufacturing Index



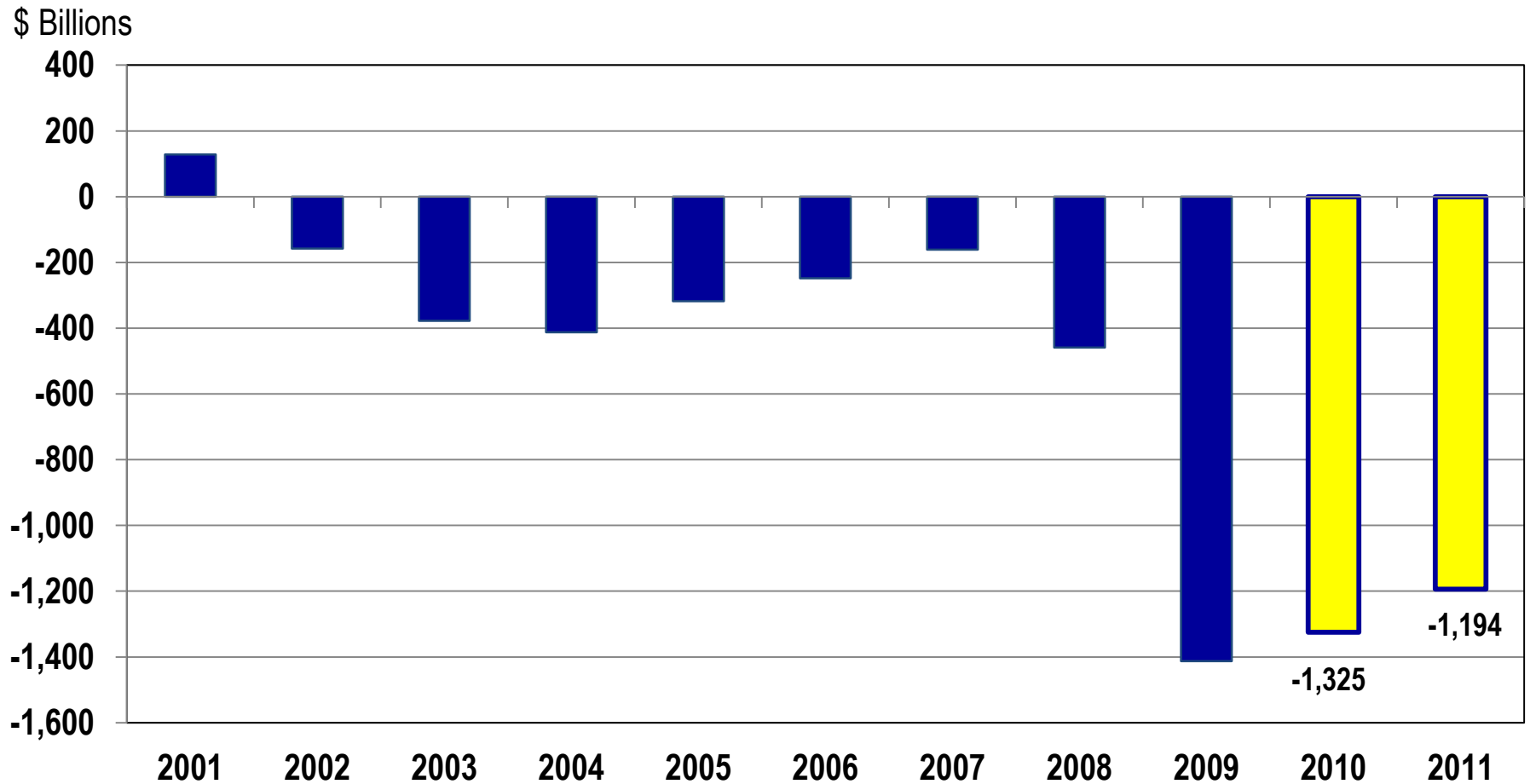
ISM Non-Manufacturing Index



Why is this Baby Laughing?



Federal Budget Balance

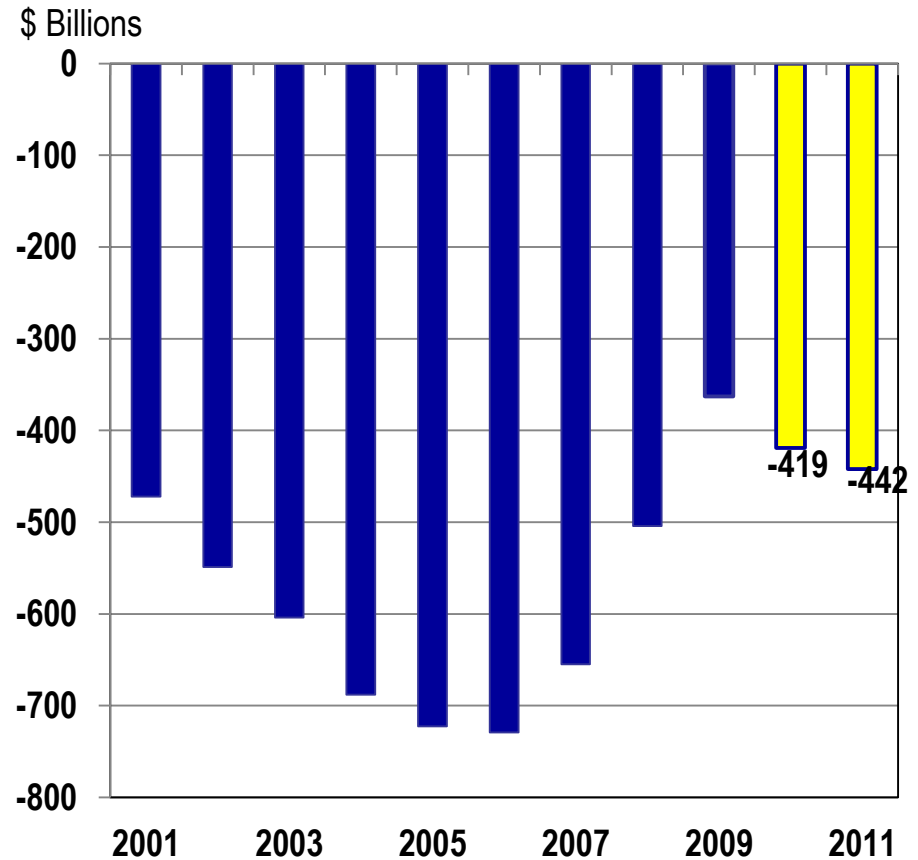


U.S. Nominal Broad Dollar Index & Real Net Exports

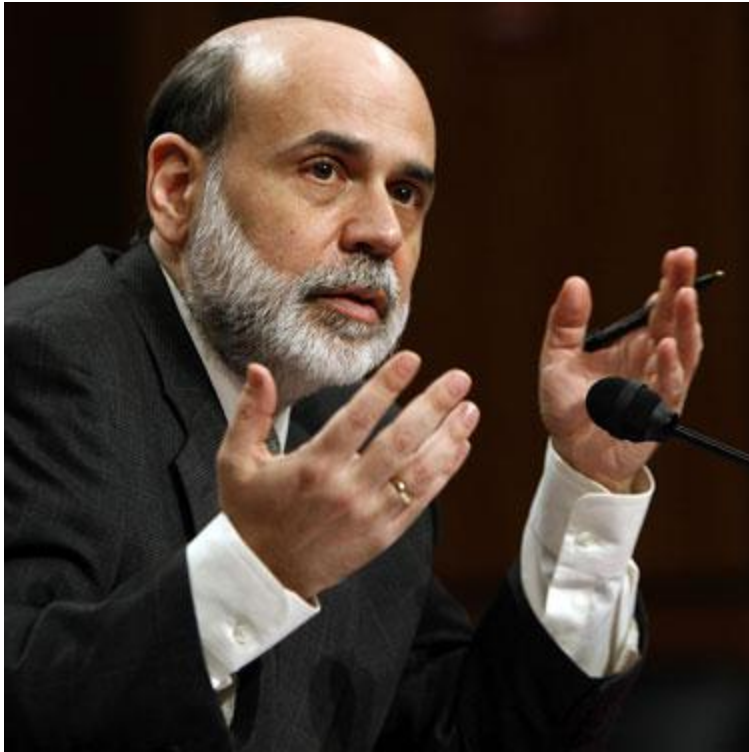
U.S. Nominal Broad Dollar Index



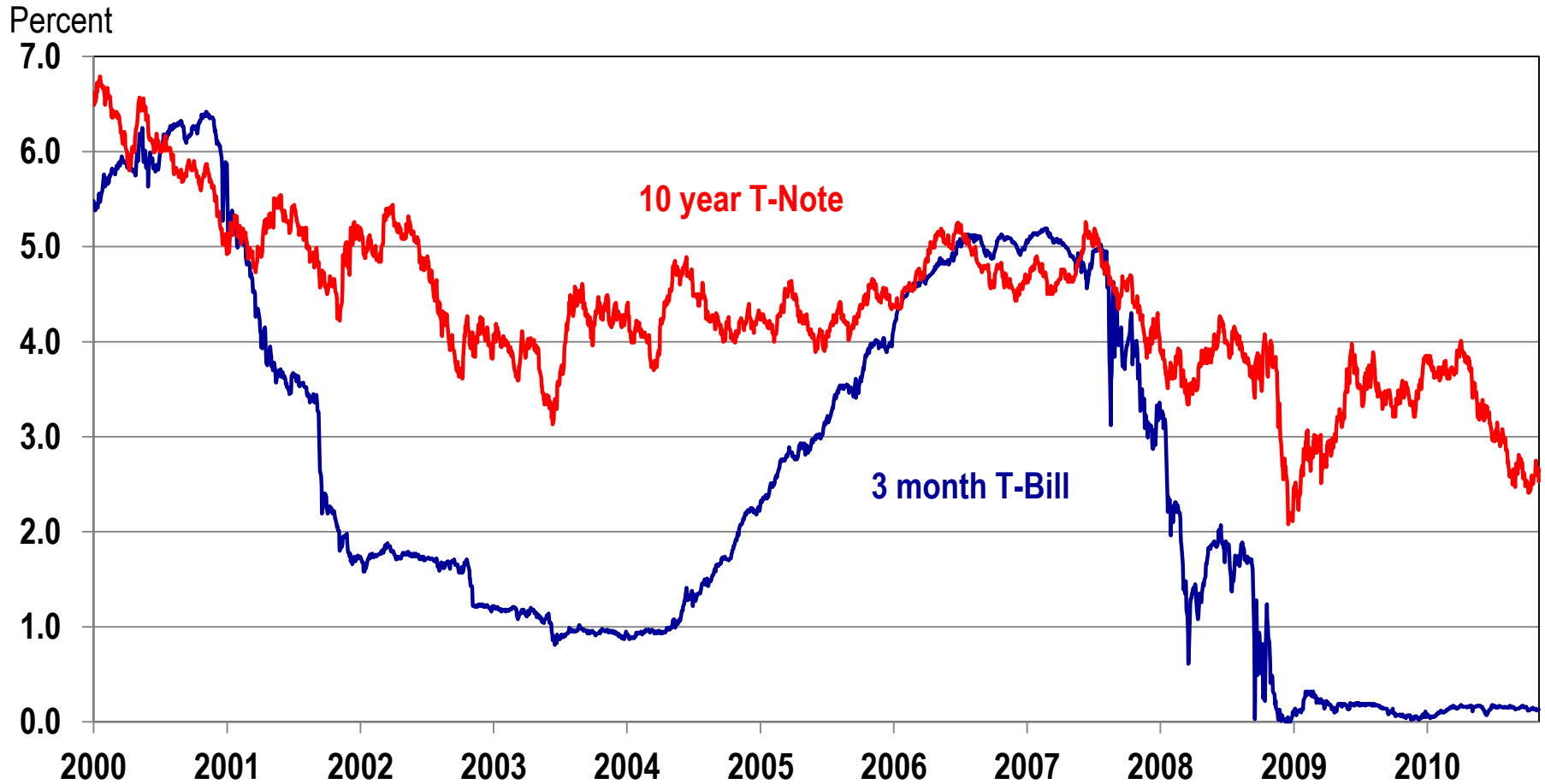
Real Net Exports



Money, Interest Rates & Prices

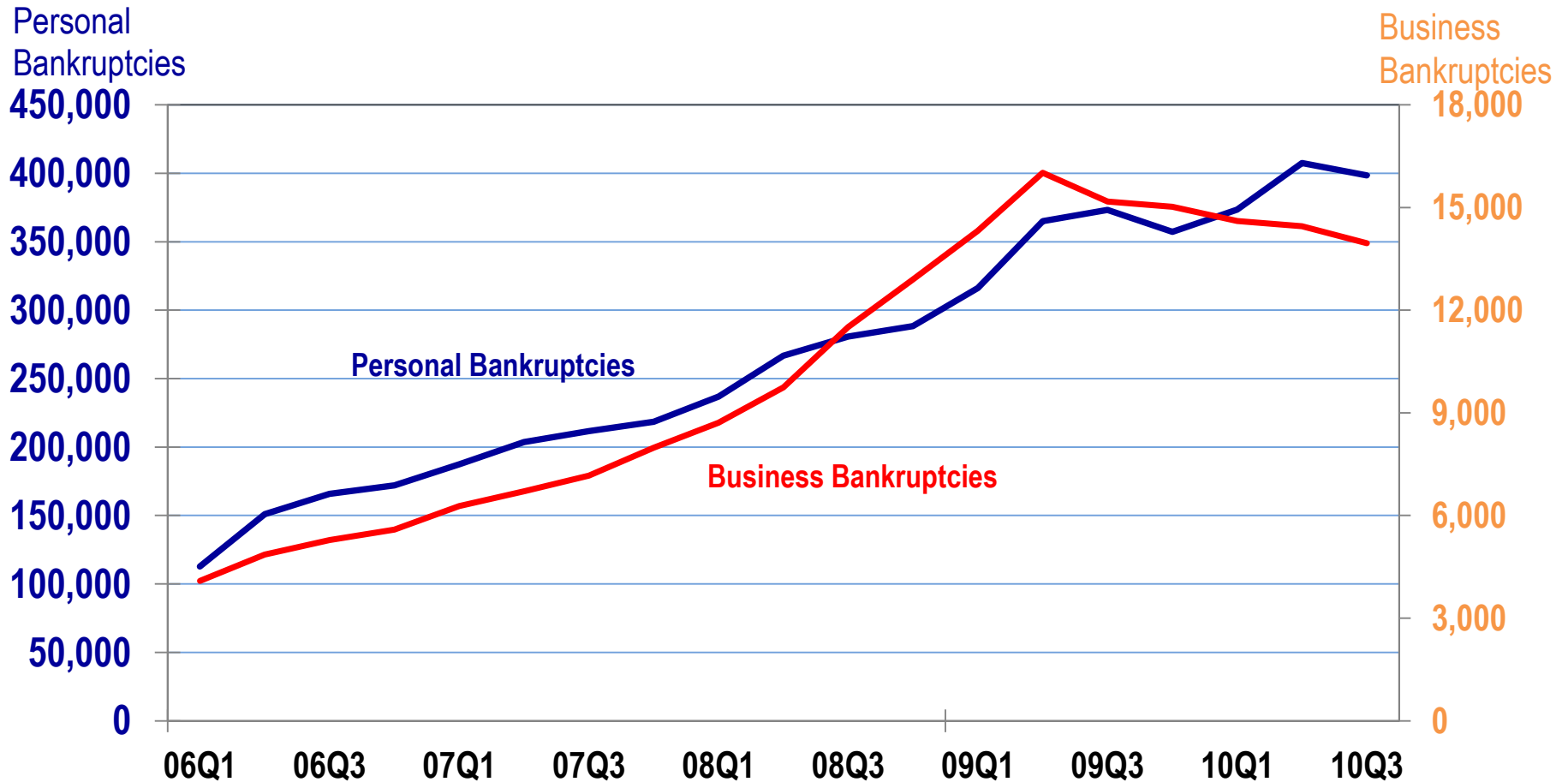


Interest Rates



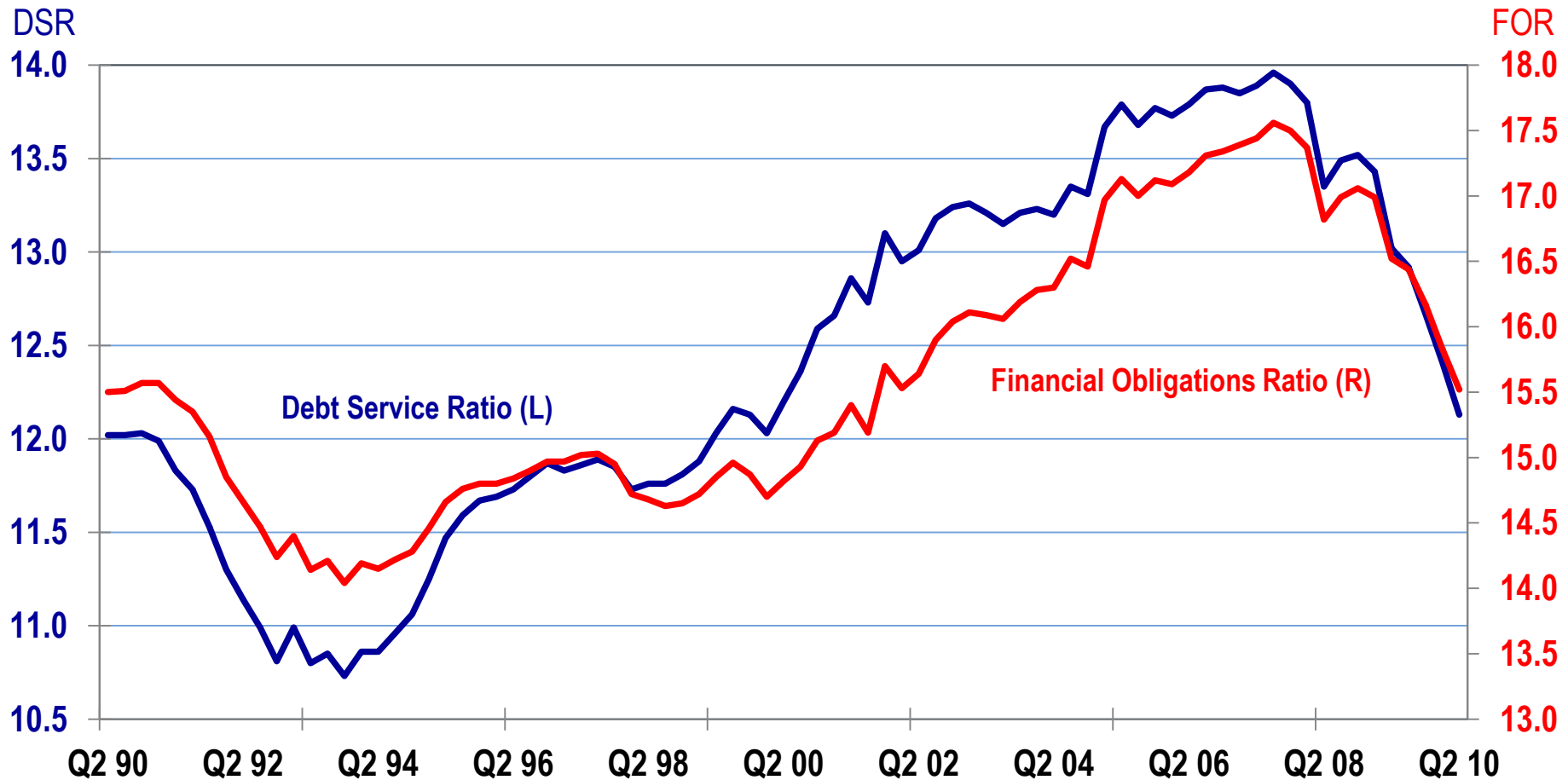
US Number of Bankruptcies

Personal and Business



Household Debt Burdens

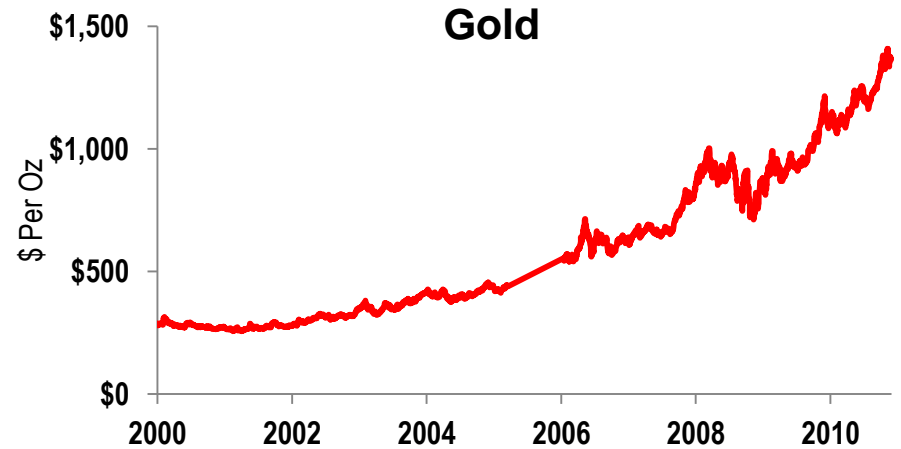
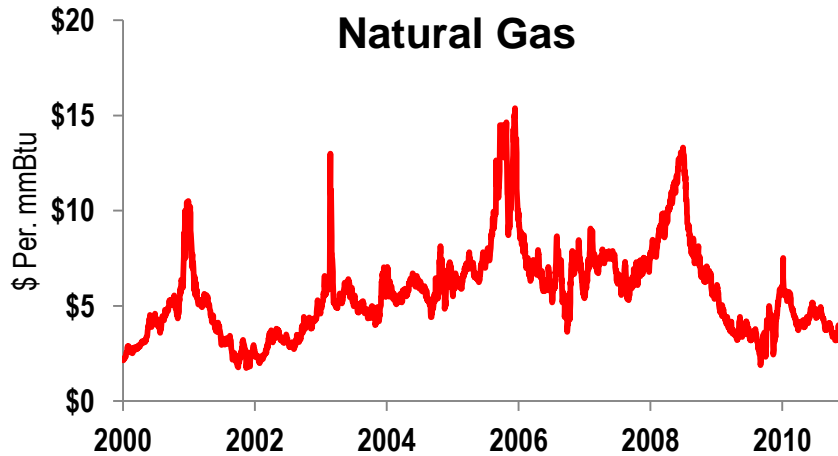
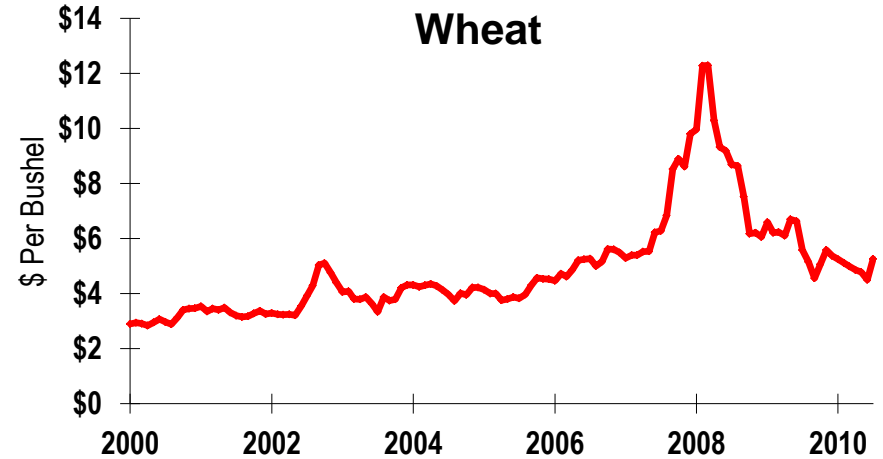
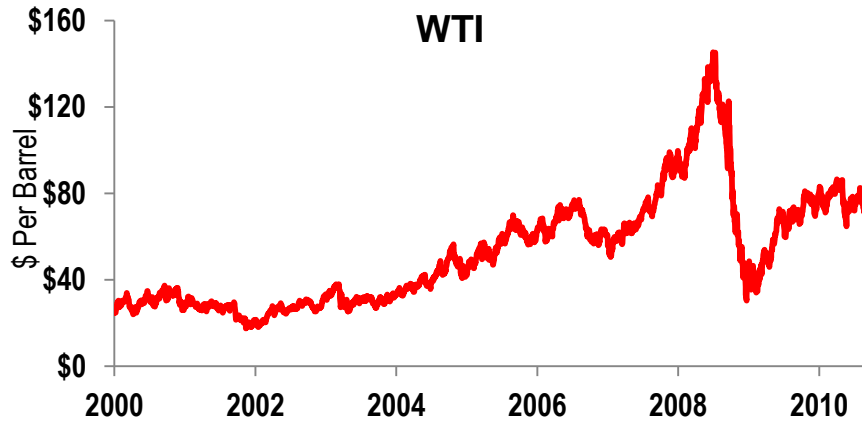
Percent of Disposable Income



Source: Federal Reserve, Household Debt Service and Obligations Ratios.

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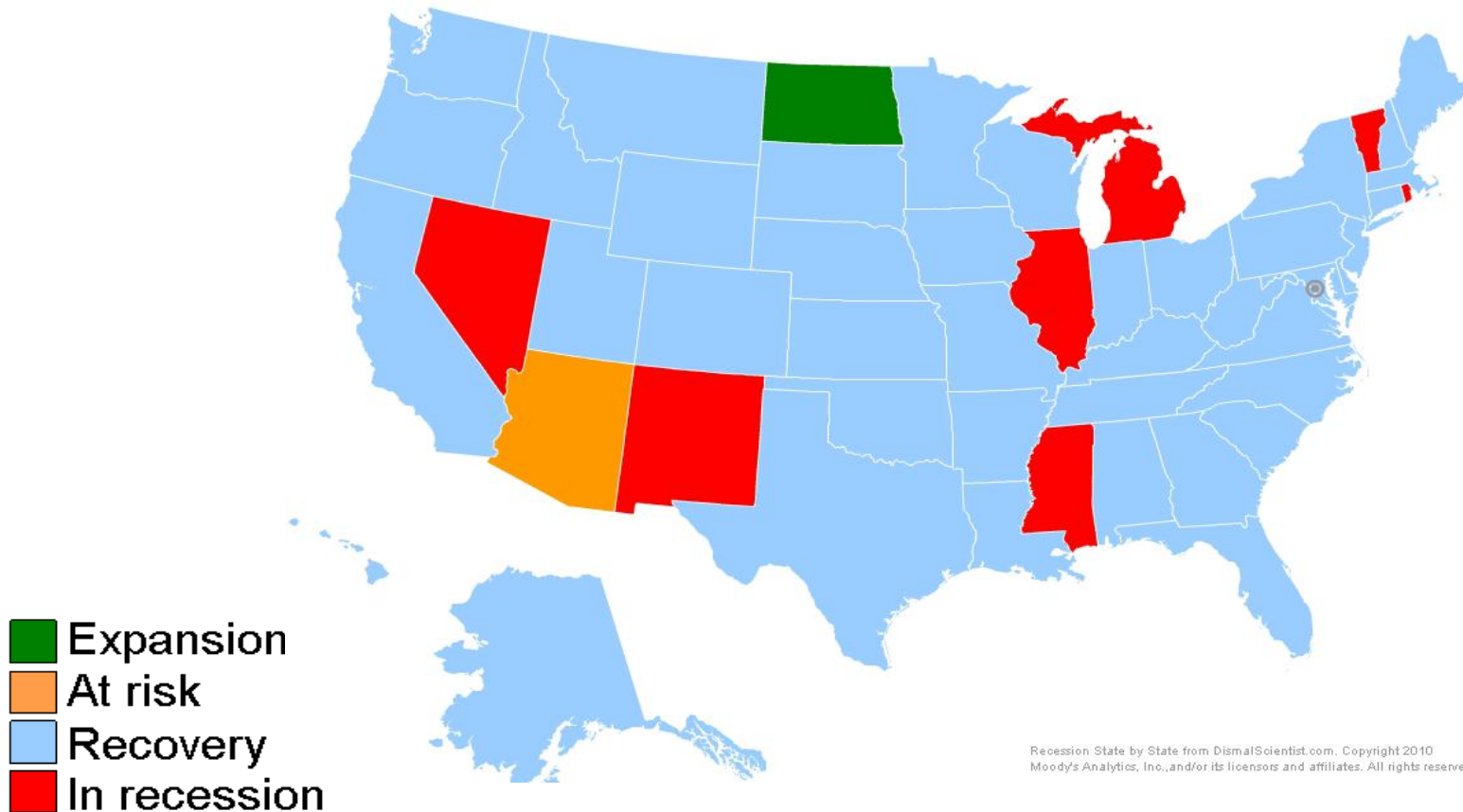
Commodities



Sources: Energy Information Administration, U.S. Department of Agriculture, and Bloomberg.

States in Recession—2010

States in Recession
Based on Employment and IP Growth, Oct. 2010



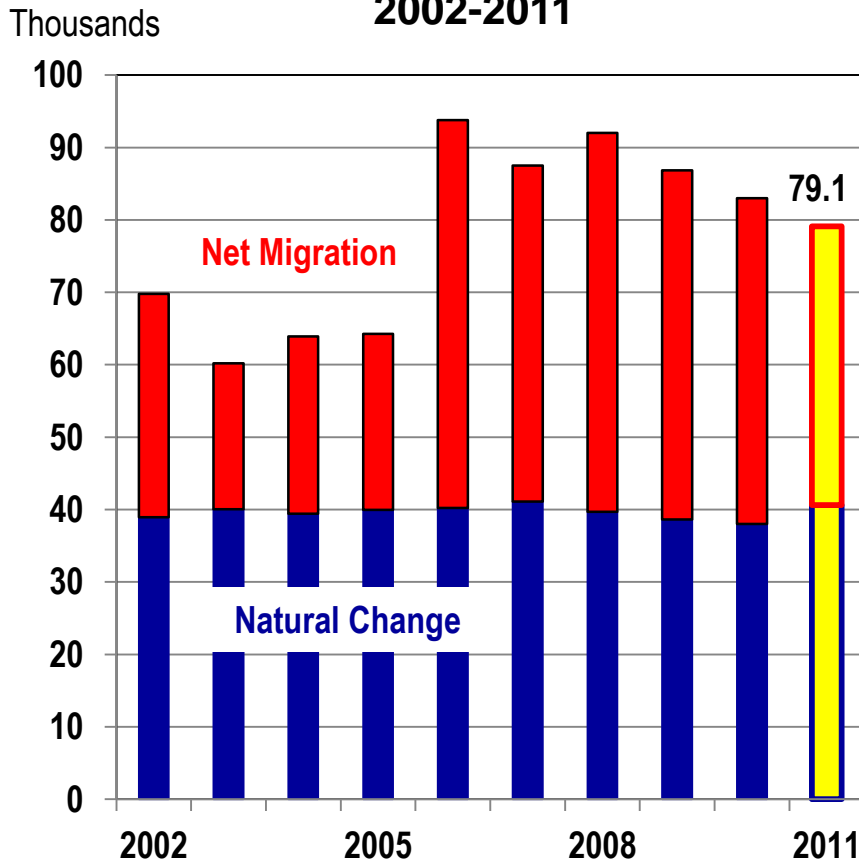
Recession State by State from DismalScientist.com. Copyright 2010
Moody's Analytics, Inc., and/or its licensors and affiliates. All rights reserved.

Colorado Economy

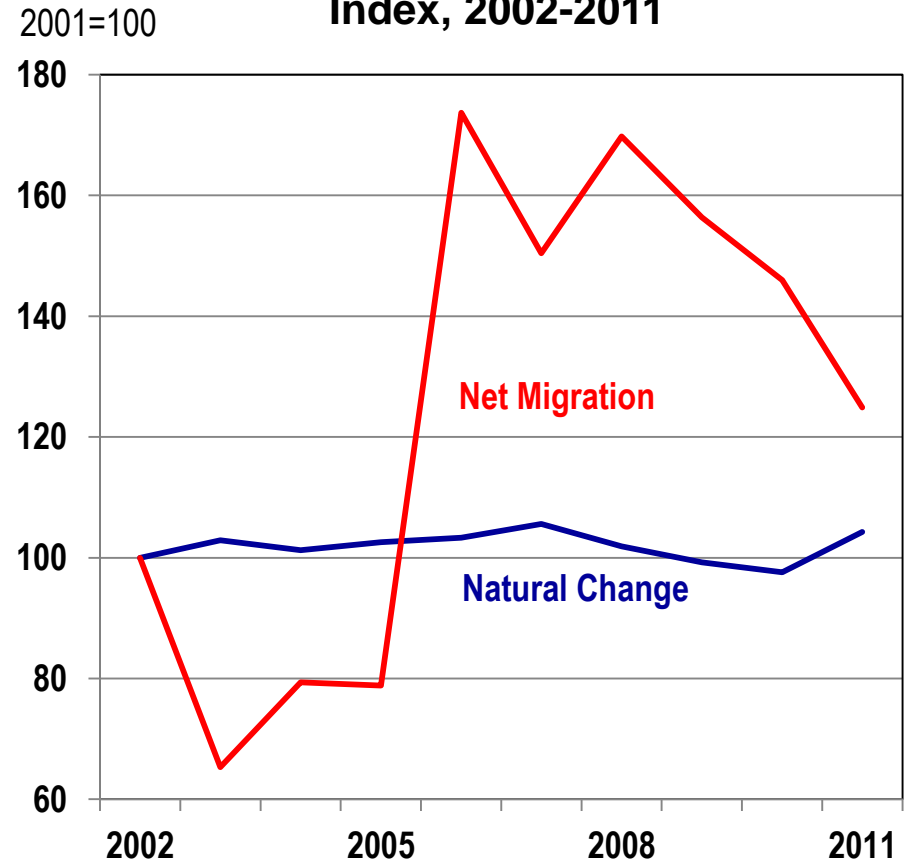


Change in Population

**Change in Colorado Population
2002-2011**



**Change in Colorado Population
Index, 2002-2011**

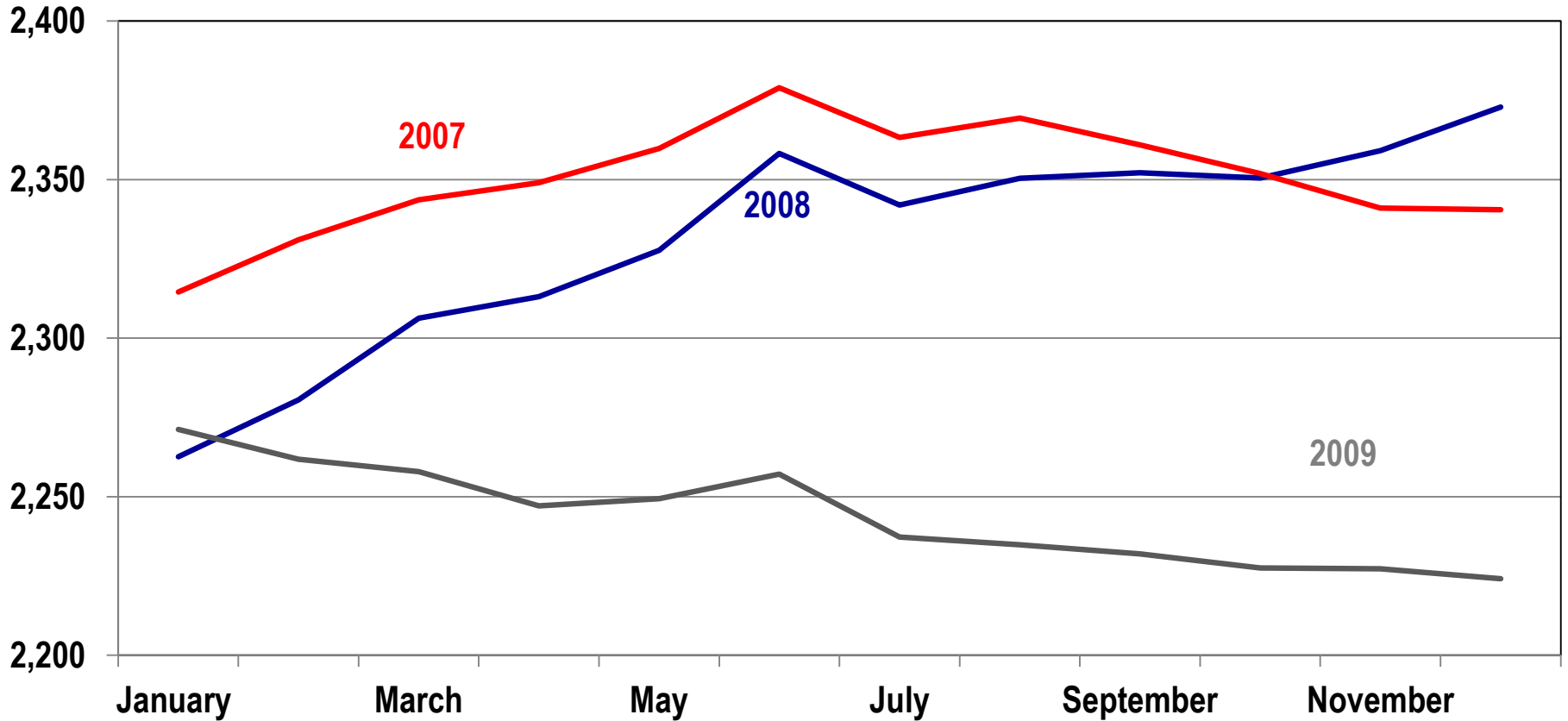


Sources: State Demography Office and Colorado Business Economic Outlook Committee.

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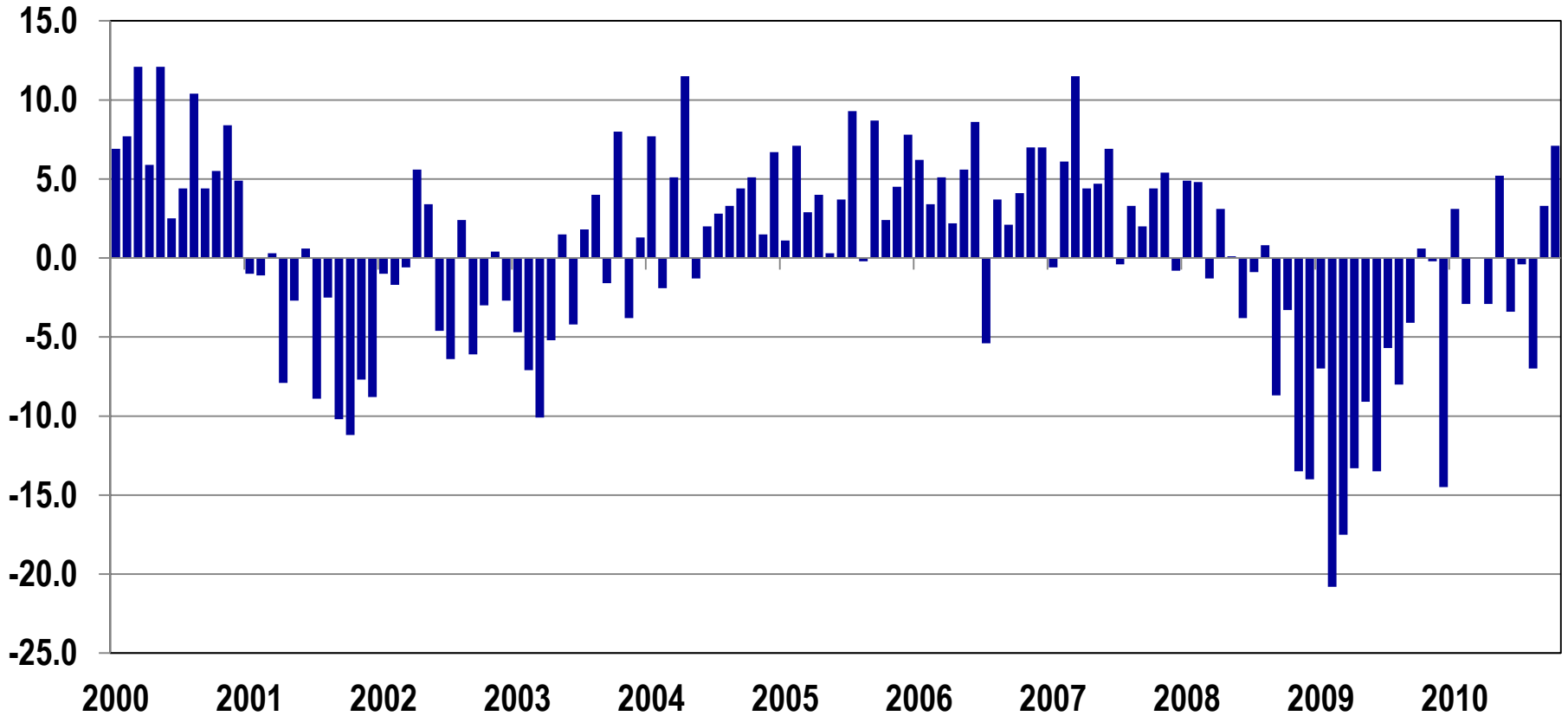
Total Colorado Employment

Thousands



Colorado Employment

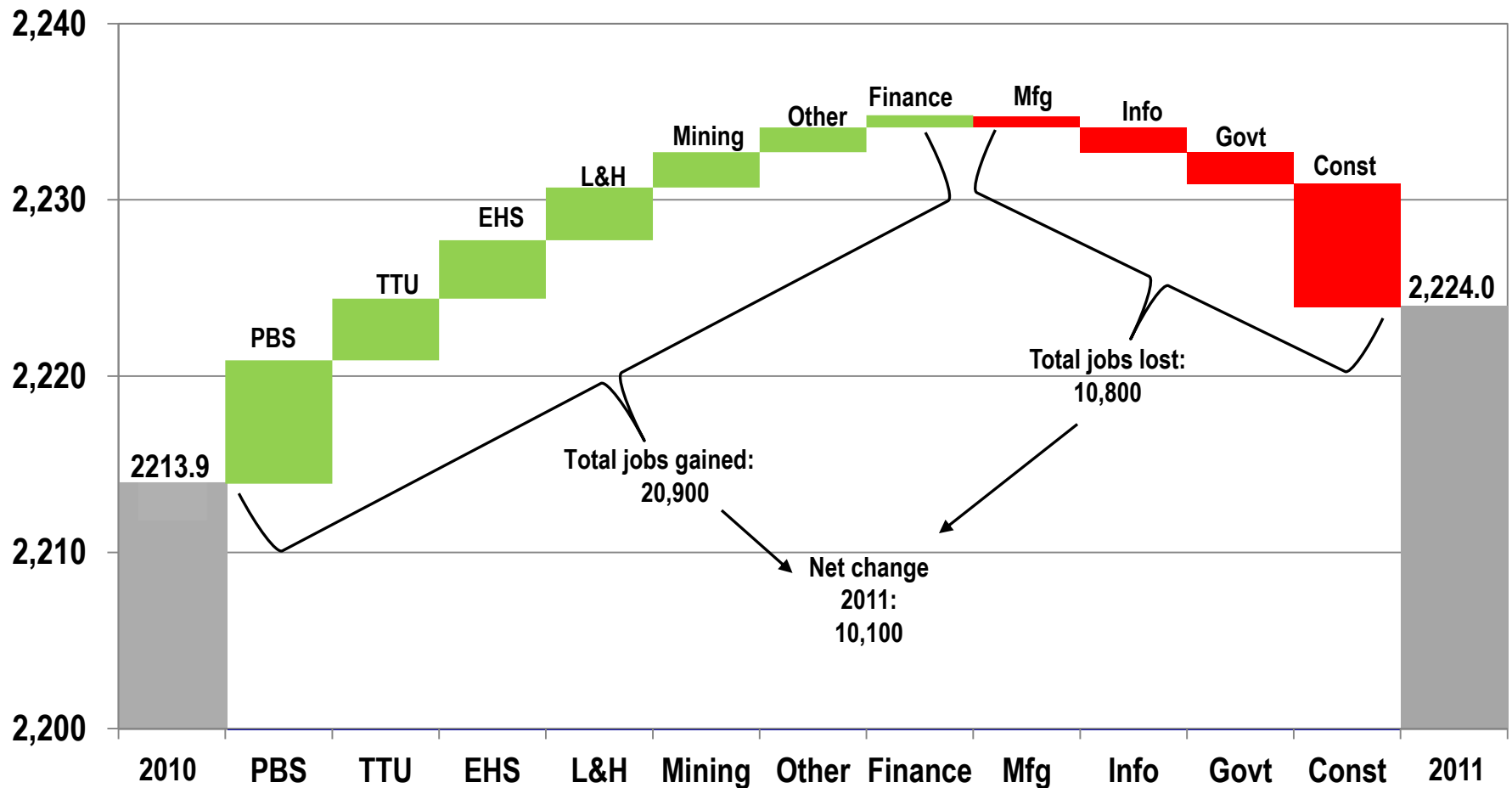
Thousands,
month over month



Source: Bureau of Labor Statistics, SA.

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Colorado Nonfarm Employment 2011



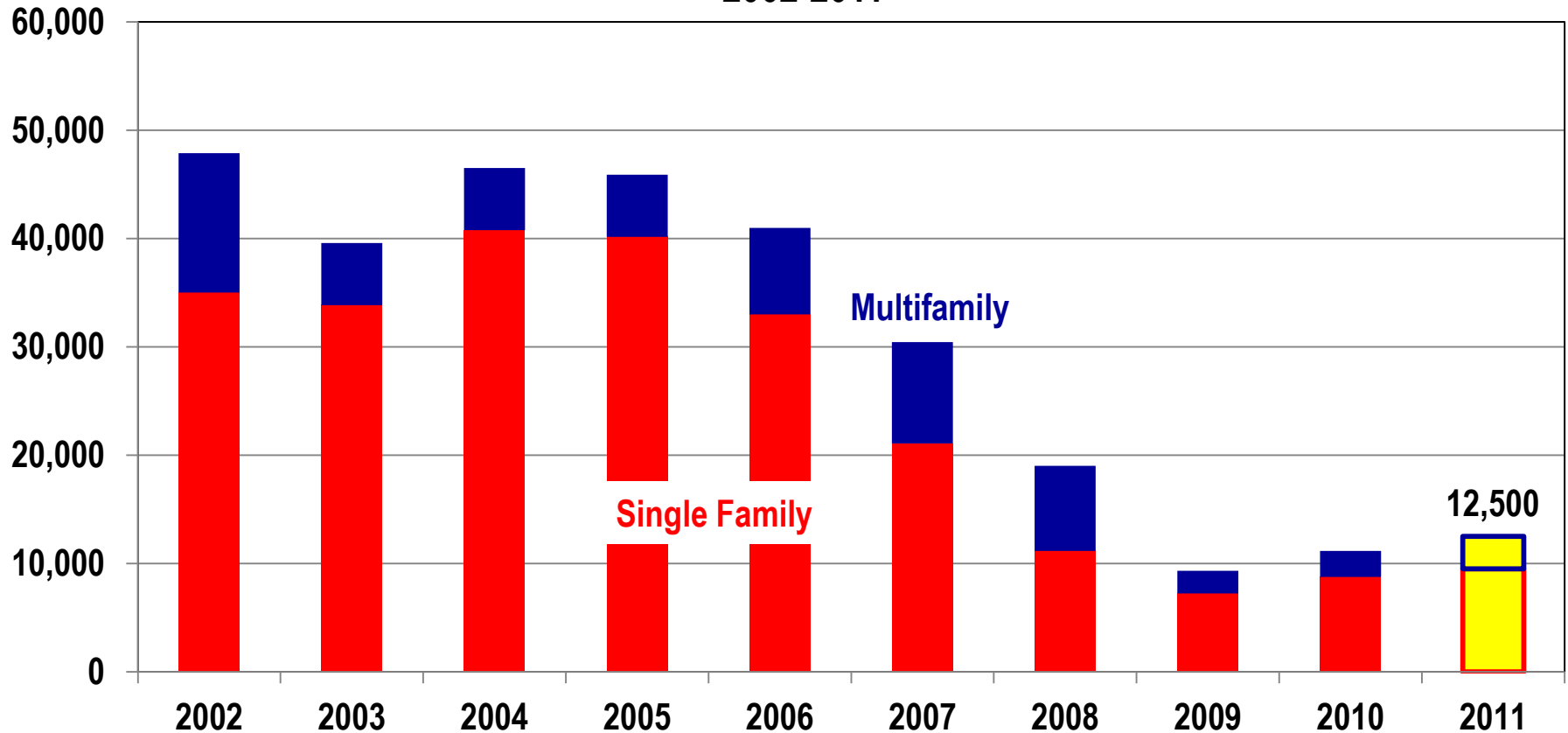
Sources: Colorado Department of Labor and Employment and Colorado Business Economic Outlook Committee.
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Construction



Residential Building Permits

Residential Building Permits
2002-2011



Sources: Census Bureau and Colorado Business Economic Outlook Committee.

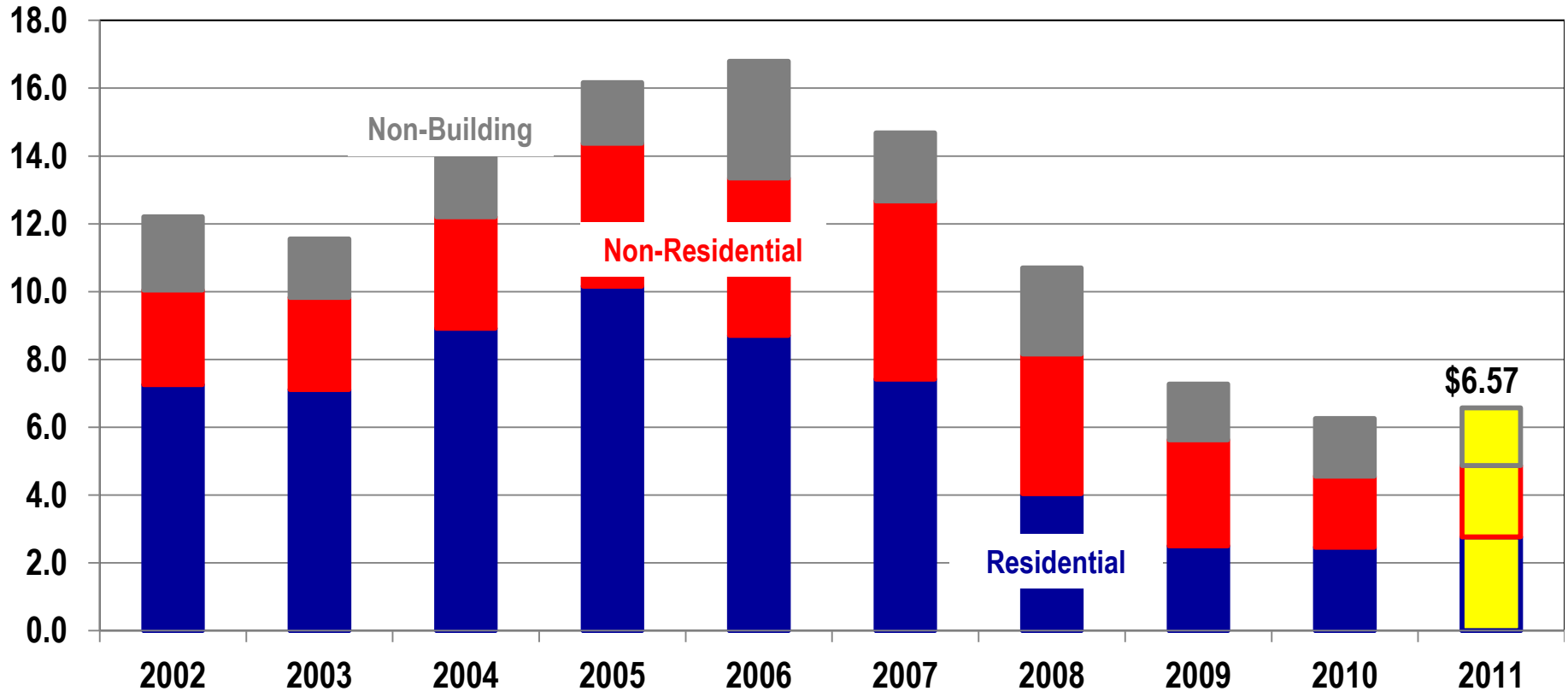
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Value of Construction

Residential, Non-Residential, and Non-Building

Colorado Value of Construction, 2002-2011

Value
(\$ Billions)



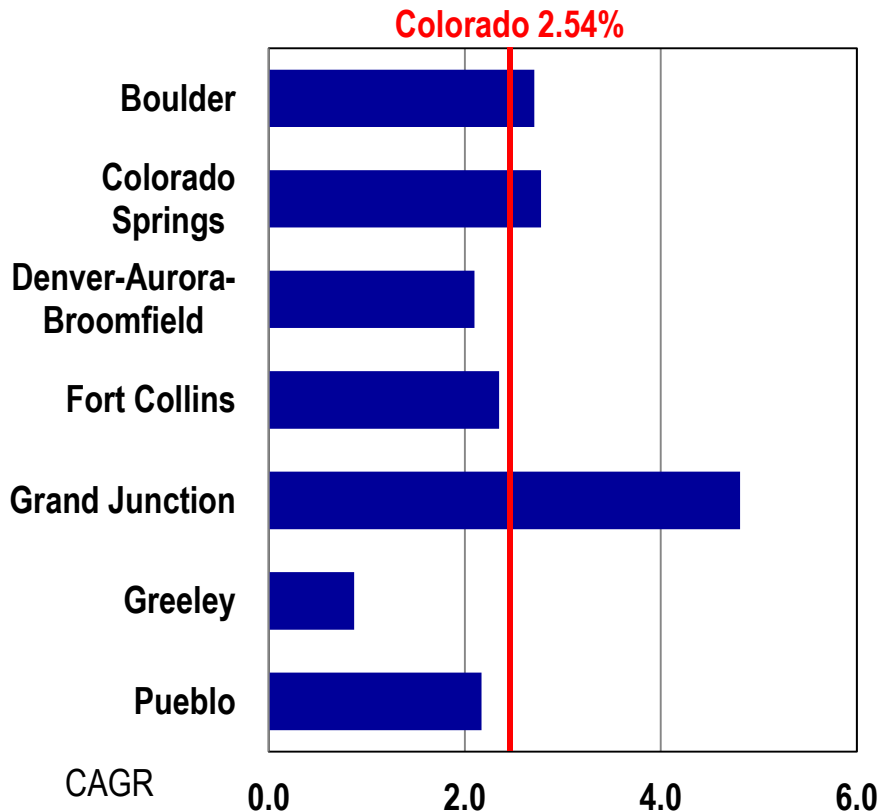
Sources: McGraw-Hill Construction Dodge Research and Analytics and Colorado Business Economic Outlook Committee.

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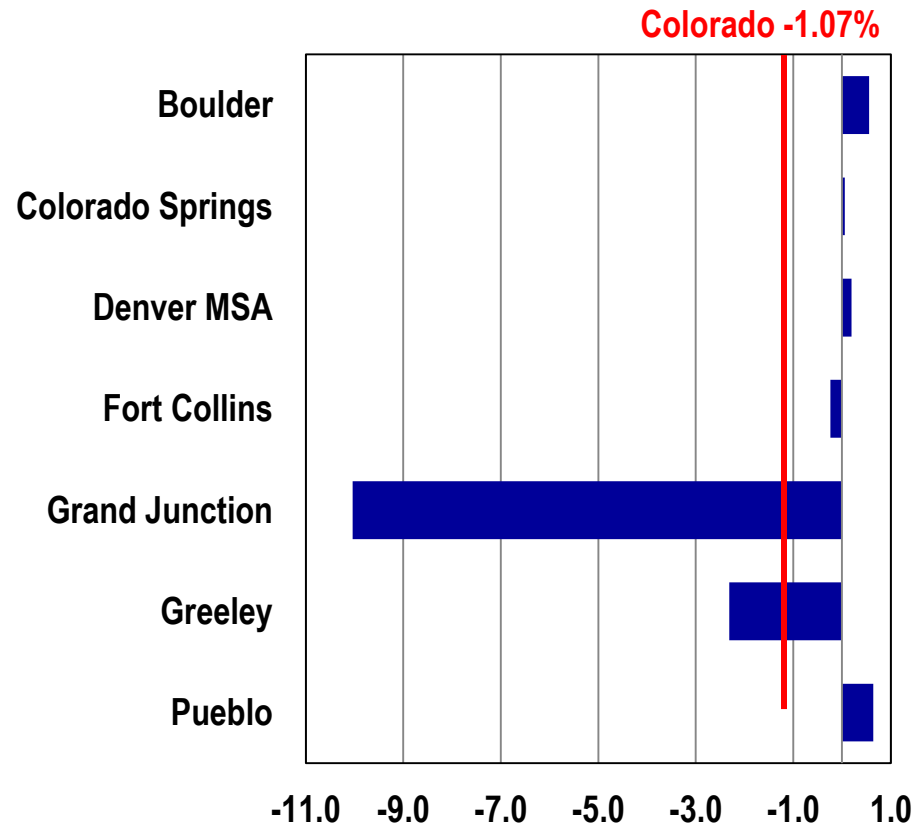
Residential Real Estate Trends

Home Price Index, Annualized Growth

FHFA Home Prices by MSA
Q3 2000-Q3 2010

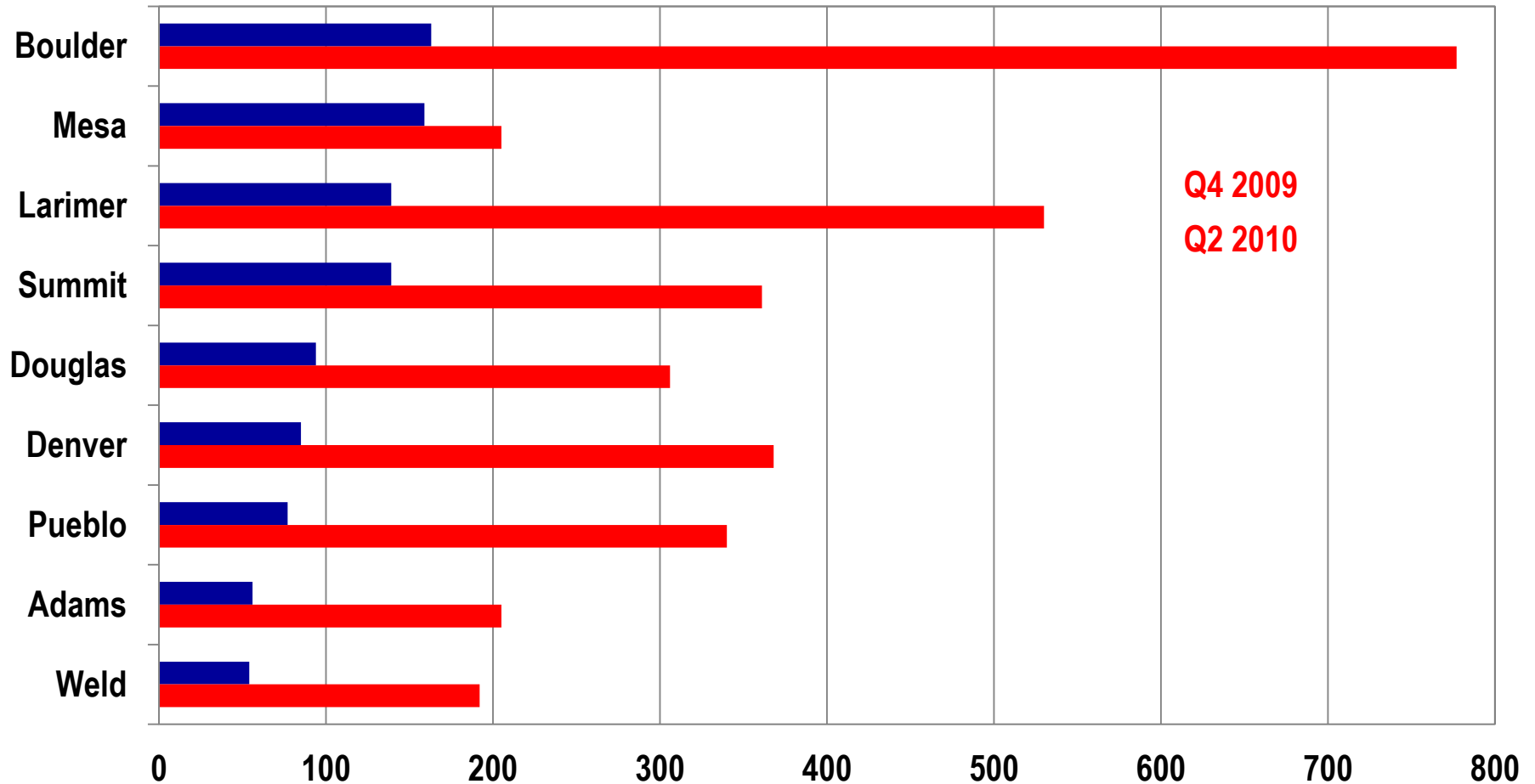


FHFA Home Prices by MSA
Q3 2009-Q3 2010



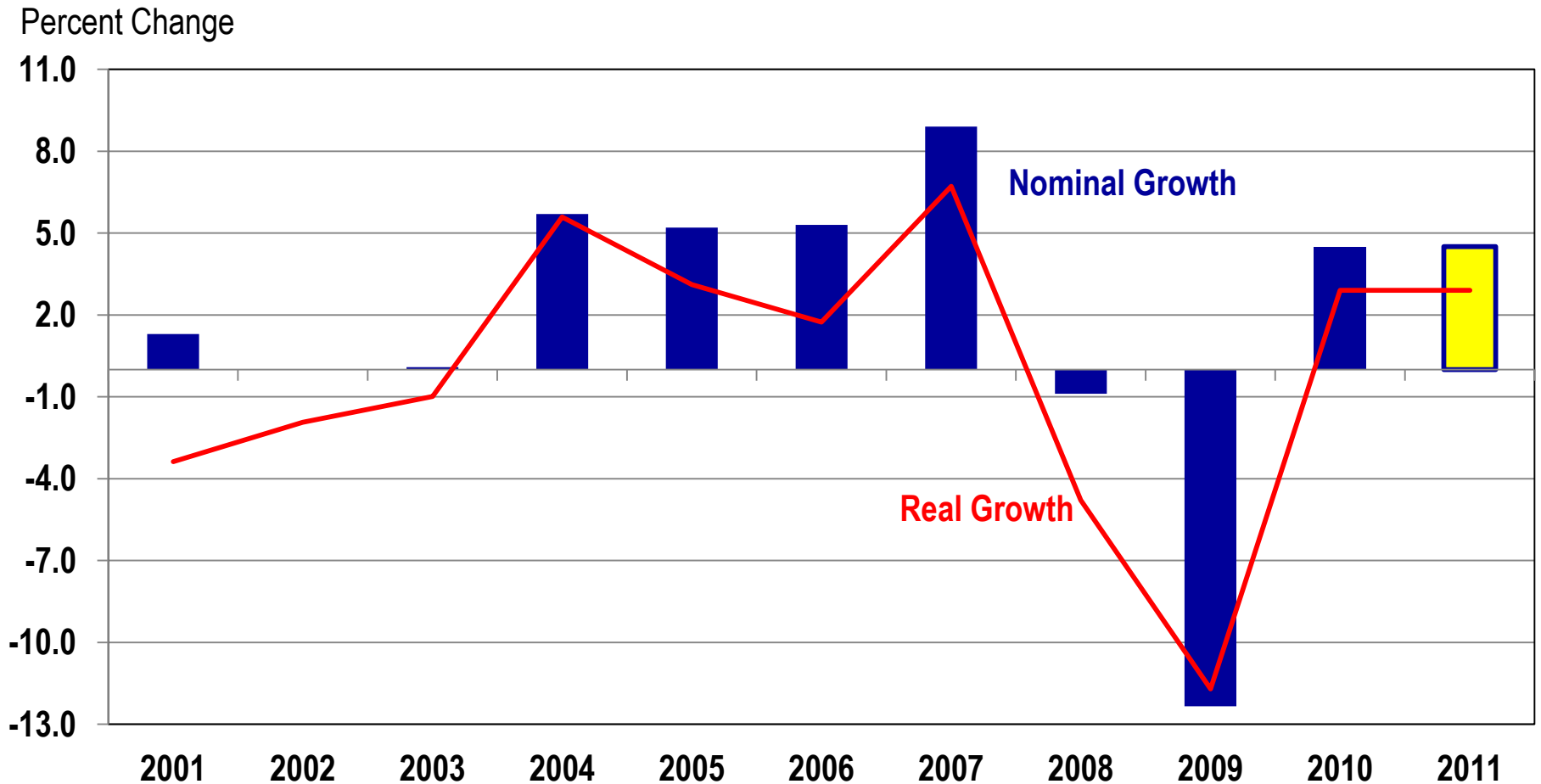
Source: Federal Housing Finance Agency, All Transactions Indexes.

Colorado Foreclosures Per Occupied Unit



Source: Colorado Division of Housing, Q4 2009 and Q2 2010 Foreclosure Reports.
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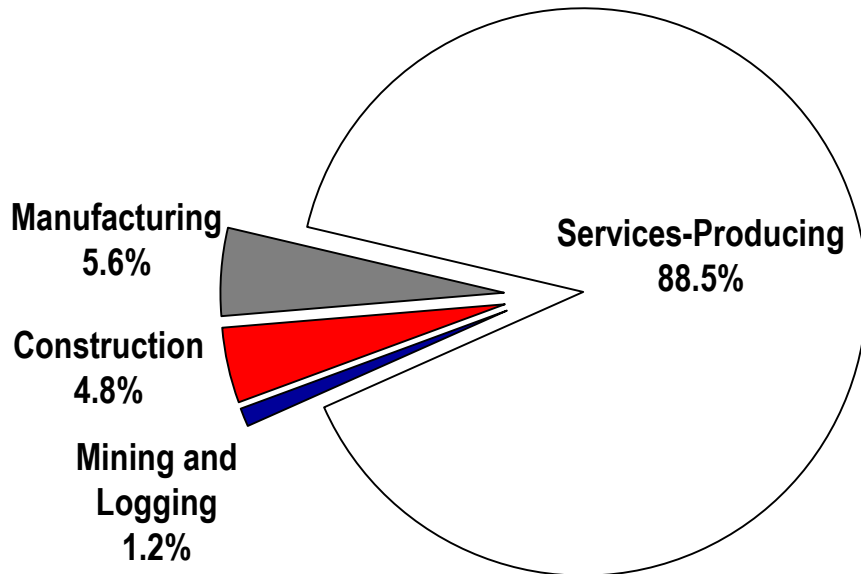
Colorado Retail Trade Sales



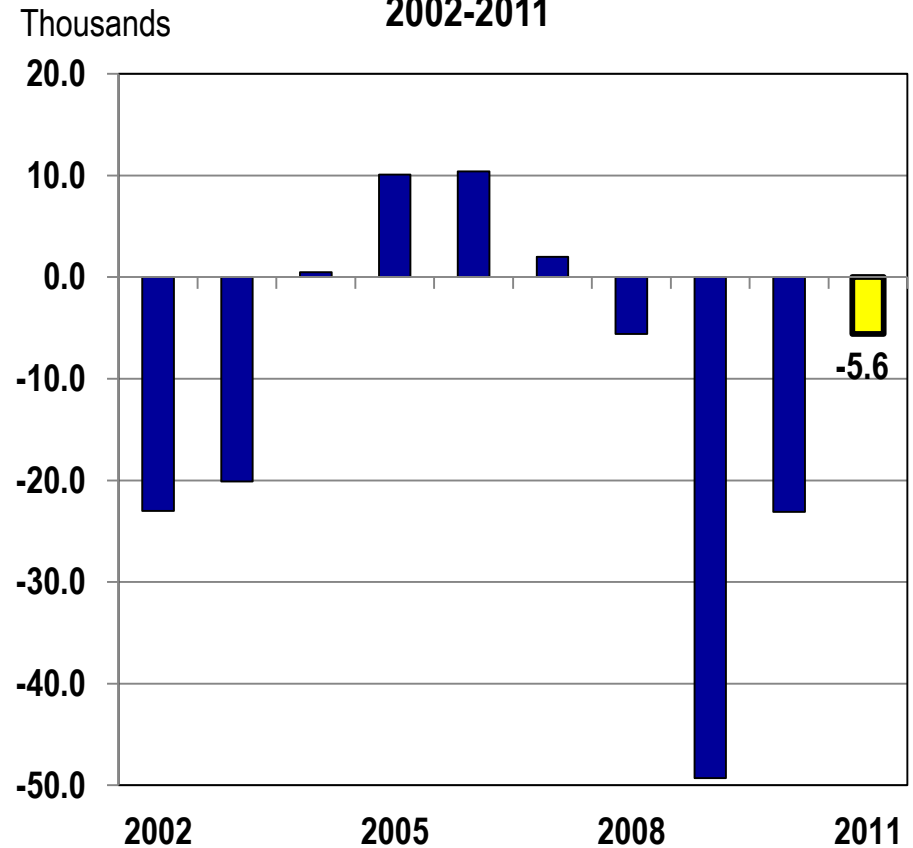
Sources: Colorado Department of Revenue and Colorado Business Economic Outlook Committee.
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Goods-Producing Employment

Goods-Producing Share of Colorado Employment



Goods-Producing Workers Added 2002-2011

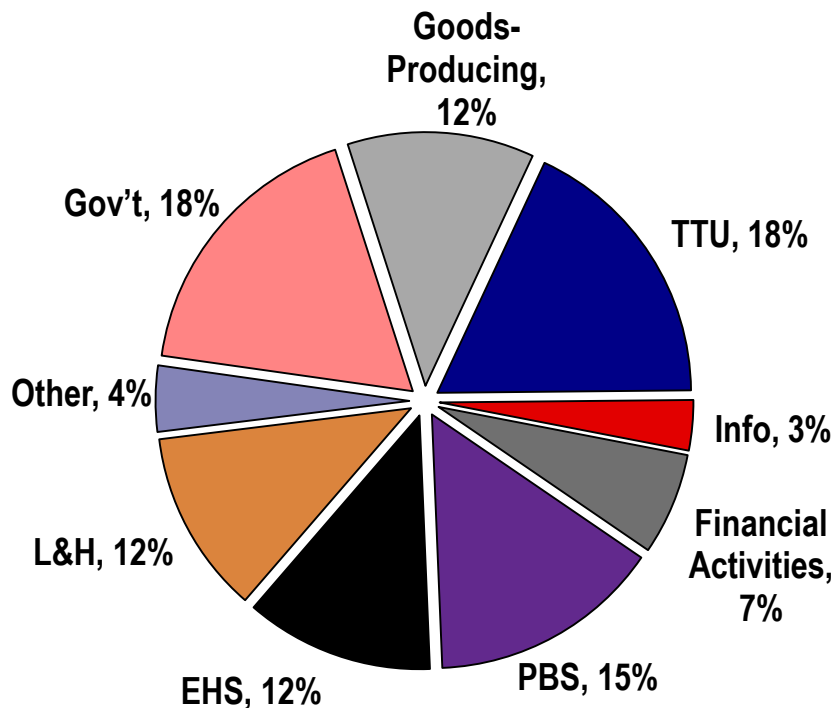


Sources: Colorado Department of Labor and Employment, Colorado Business Economic Outlook Committee.

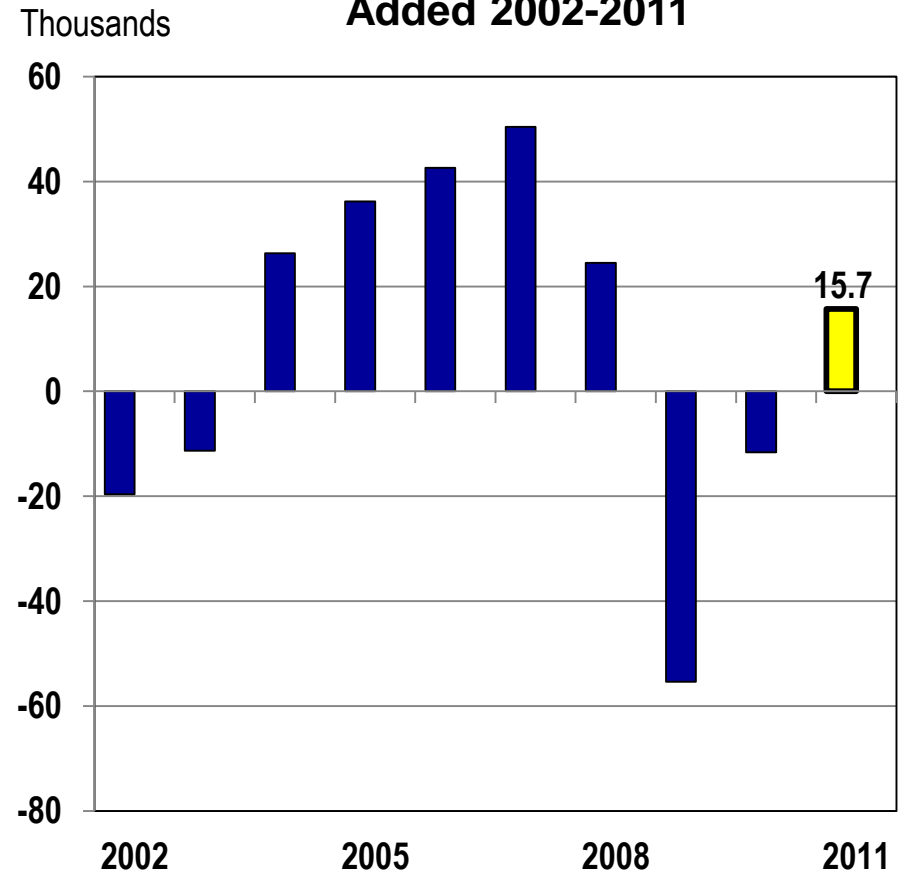
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Services-Producing Employment

Services-Producing Employment



Services-Producing Workers Added 2002-2011



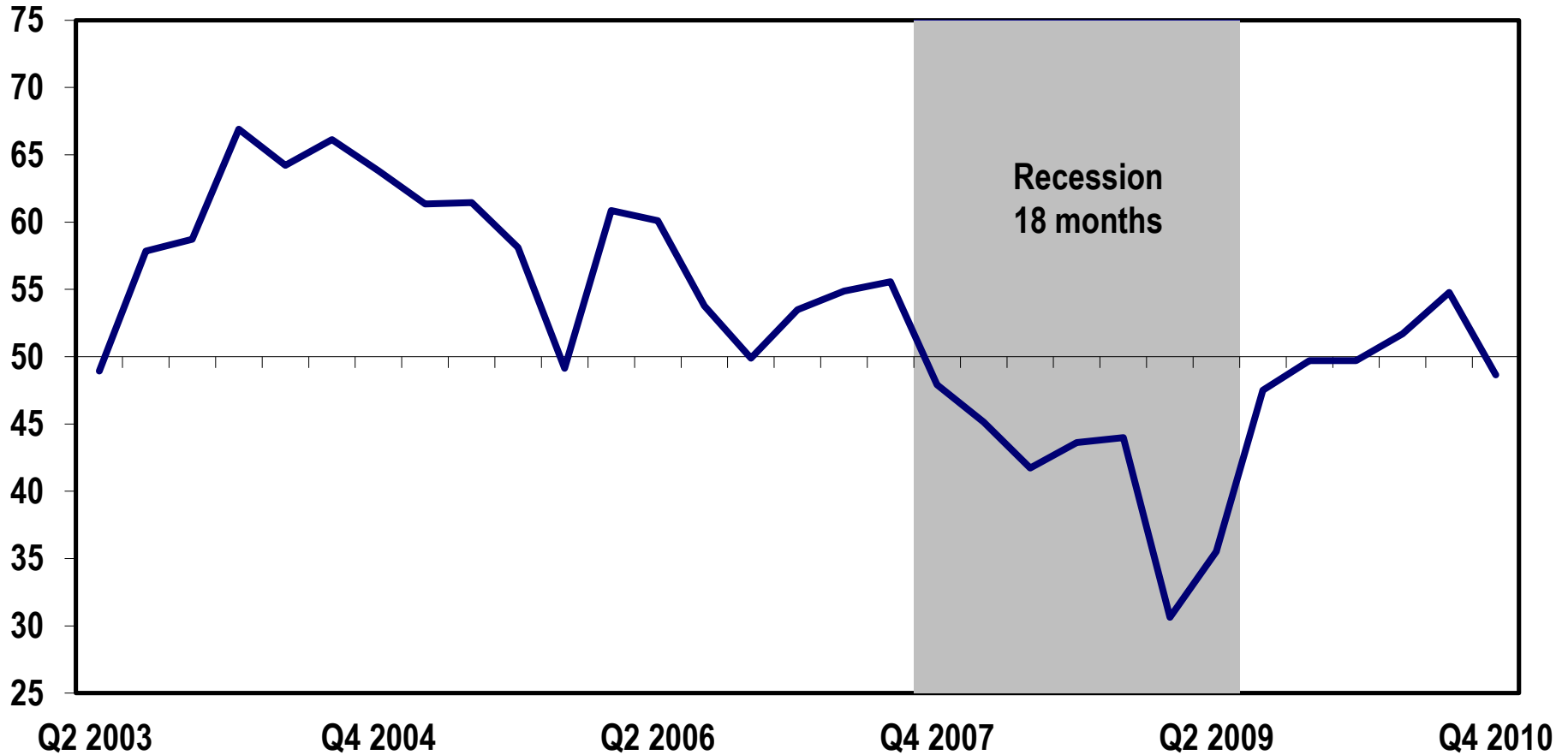
Sources: Colorado Department of Labor and Employment and Colorado Business Economic Outlook Committee.

LBCI

Q2 2003 – Q4 2010

Index (50=Neutral)

Leeds Business Confidence Index



Source: LBCI.

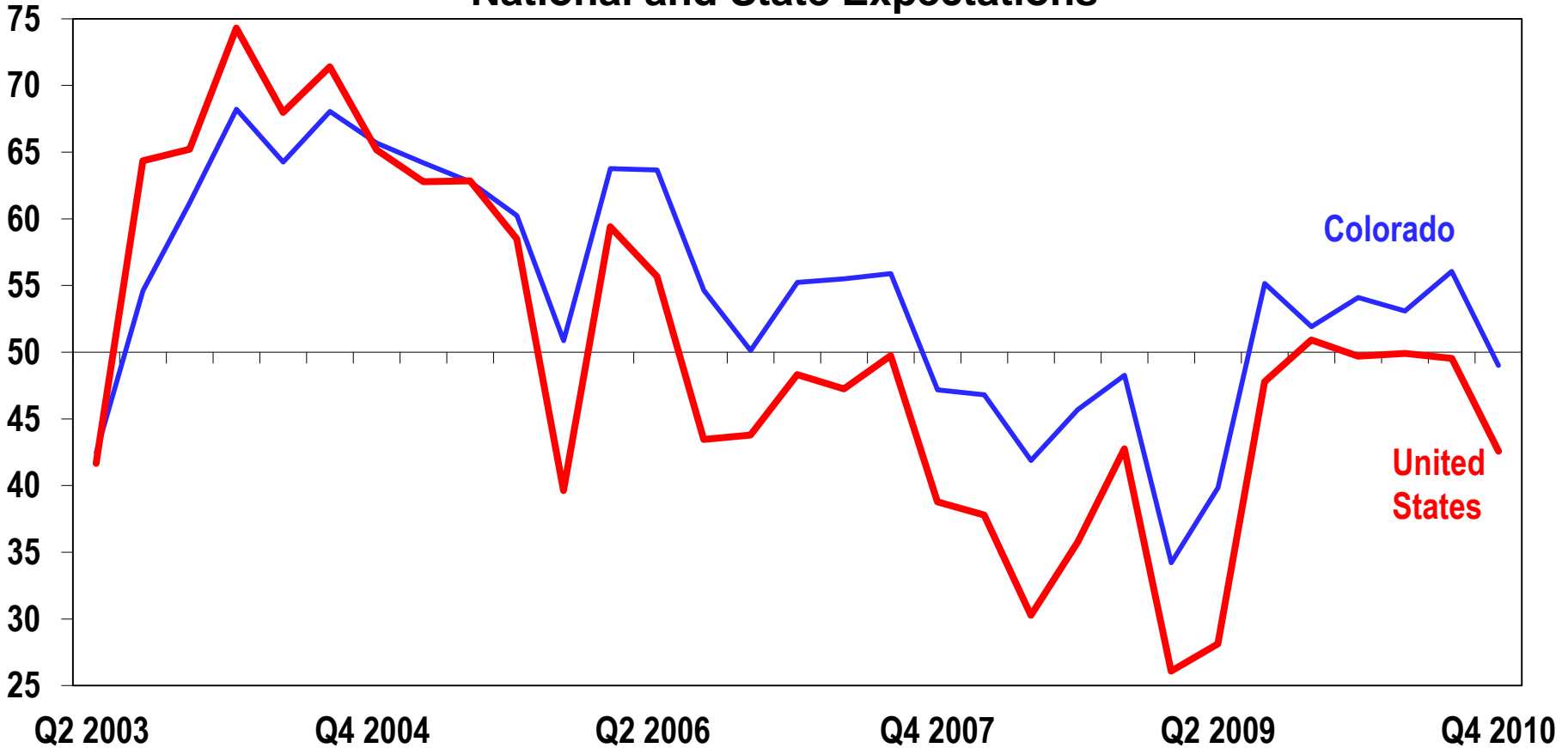
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U.S. and Colorado Economies

Q2 2003 – Q4 2010

Index (50=Neutral)

National and State Expectations



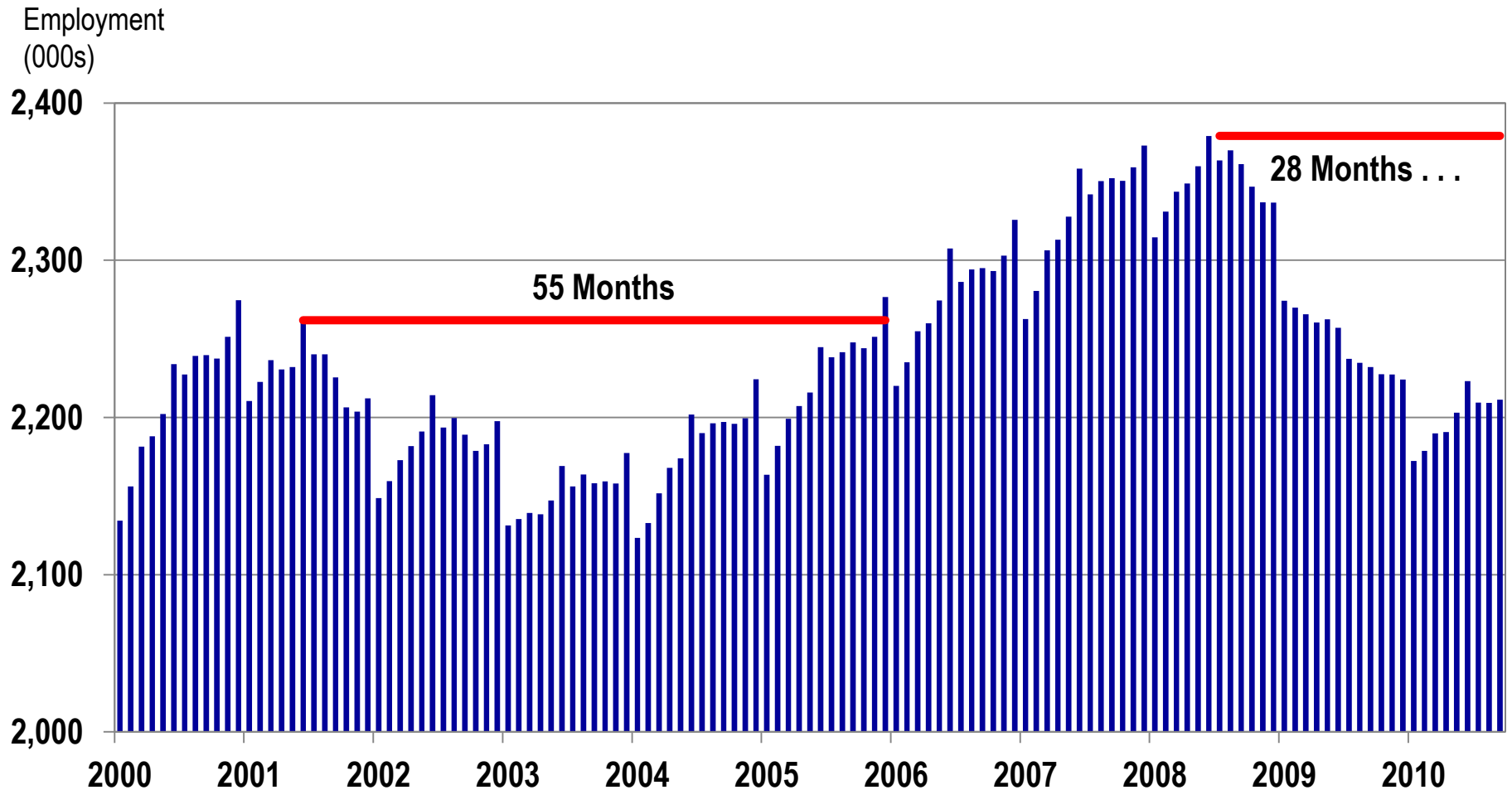
Source: LBCI.

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Mesa County



Total Nonfarm Employment Colorado

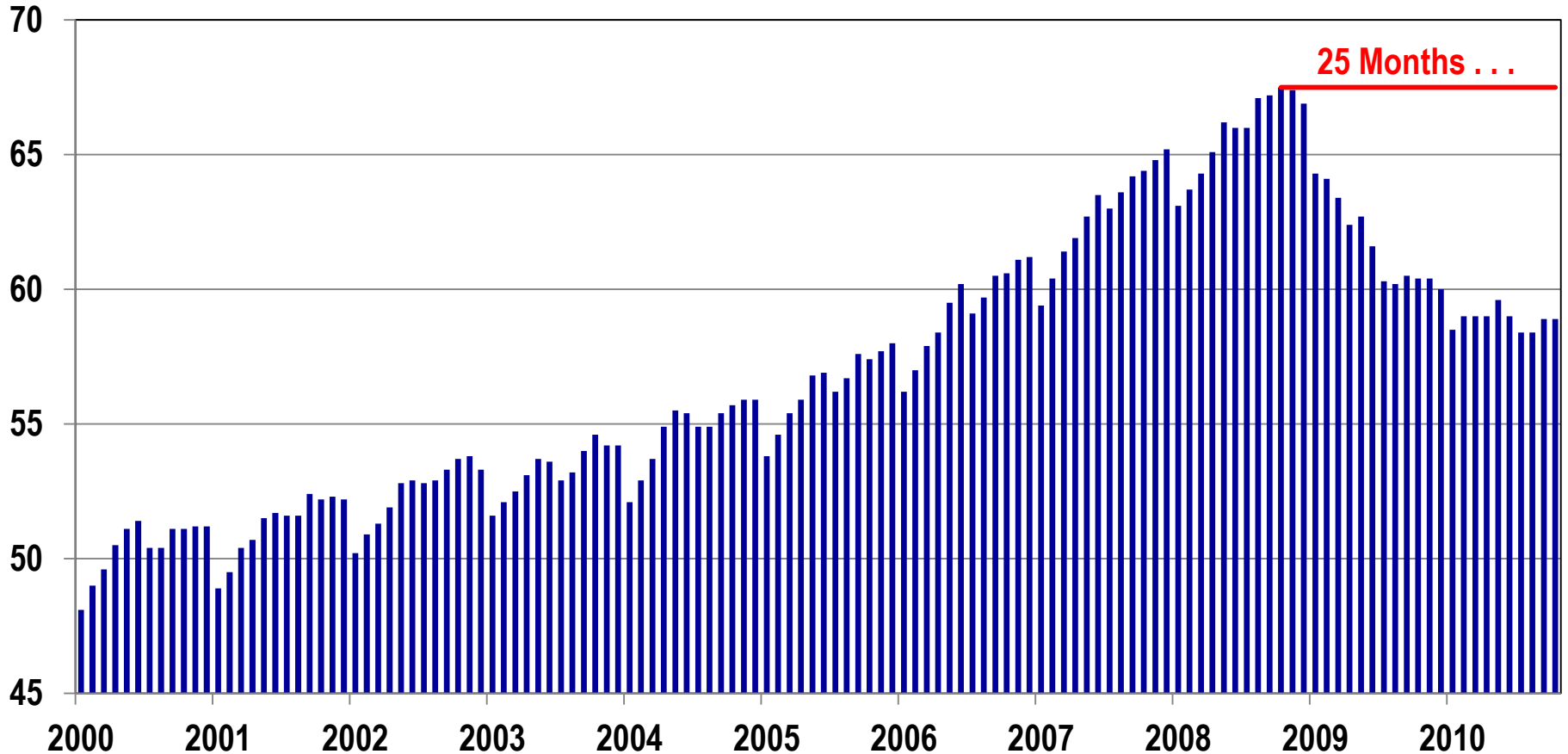


Source: Colorado Department of Labor and Employment (NSA).

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Non-Ag Employment Grand Junction MSA

Thousands



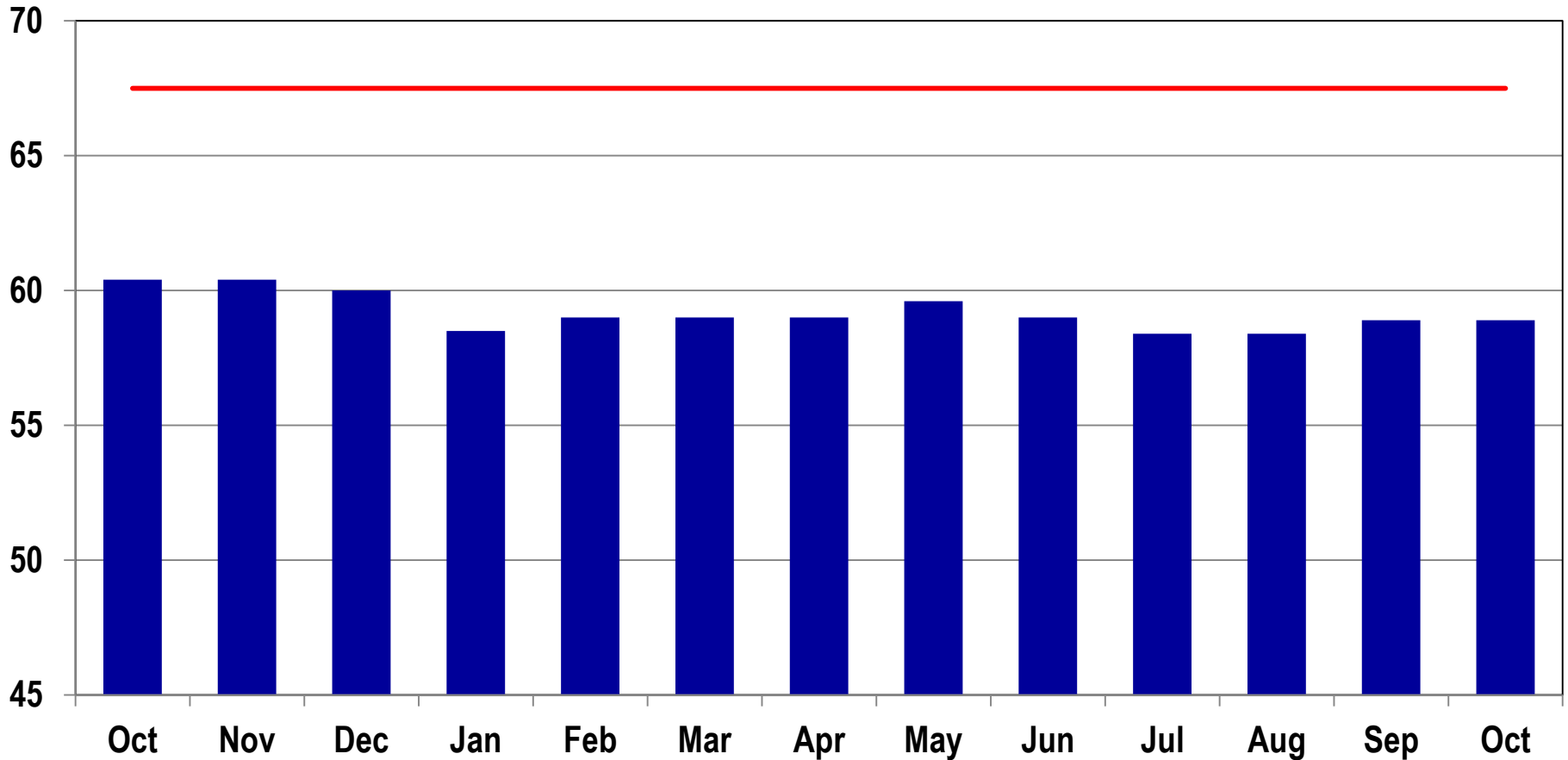
Source: Bureau of Labor Statistics, CES Data Series, NSA.

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Non-Ag Employment

Grand Junction MSA, 2009-2010

Thousands



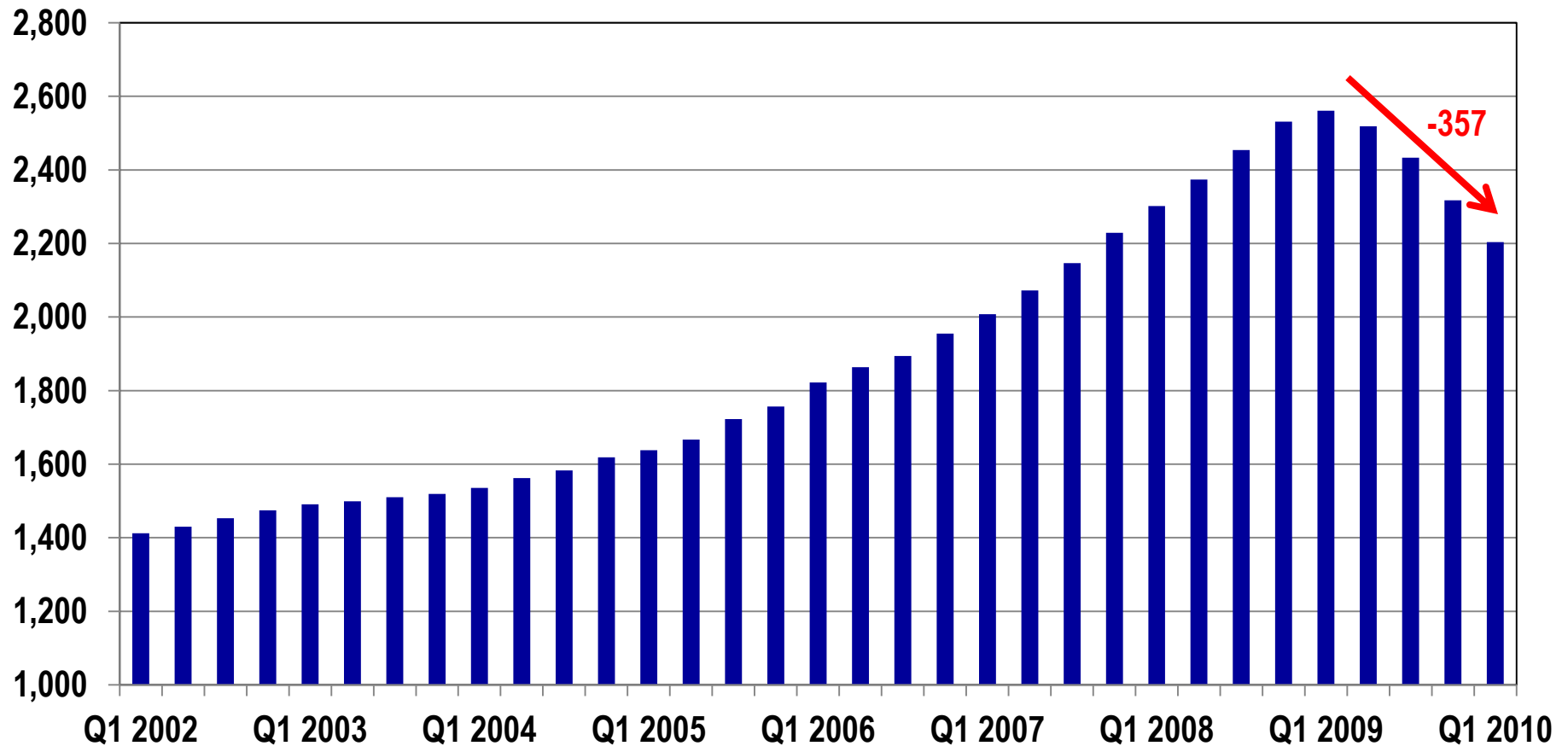
Source: Bureau of Labor Statistics, CES Data Series, NSA.

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Mesa County Wages

Private, Annual Rate (4Q Rolling)

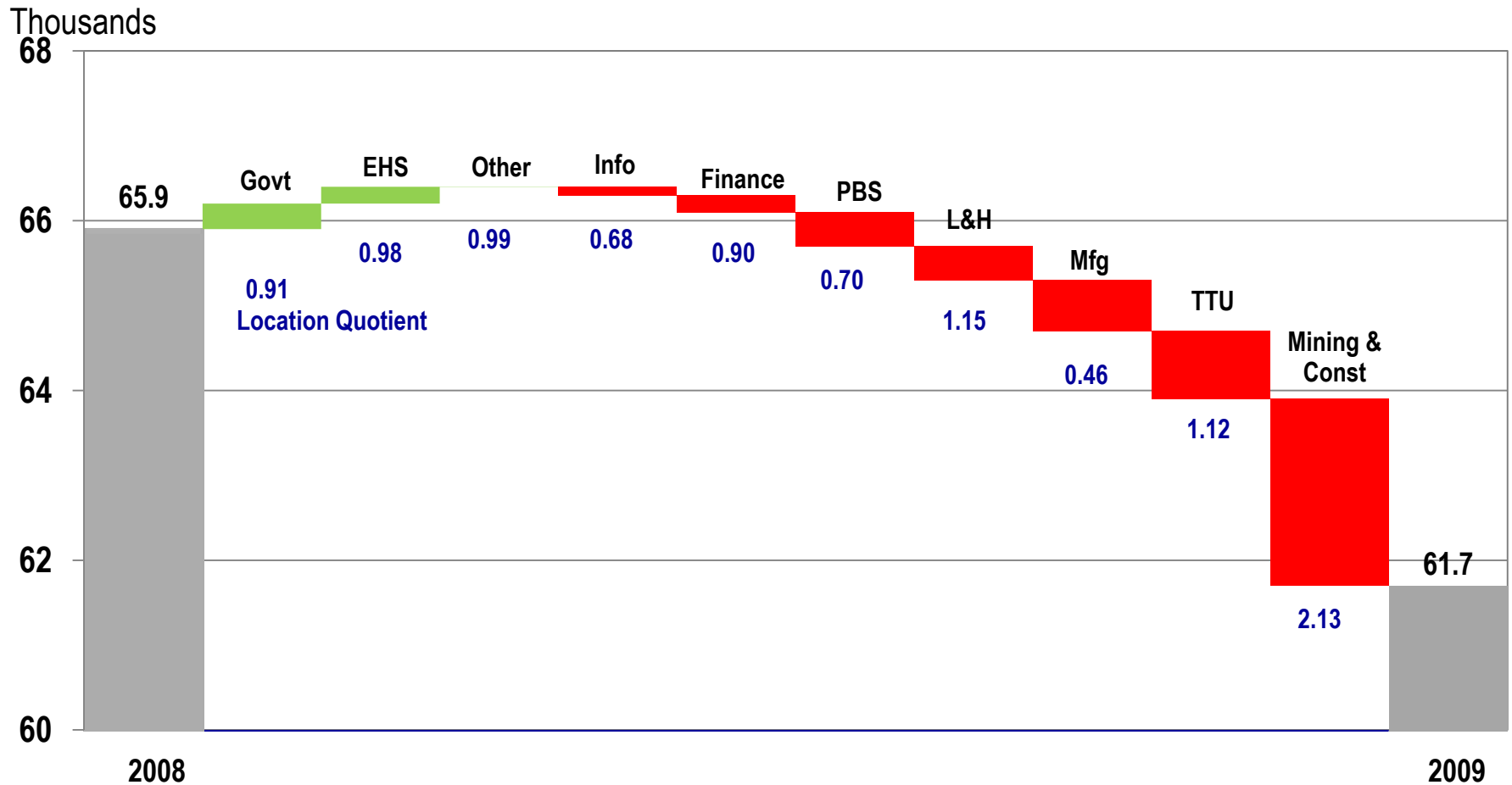
\$ Millions



Source: Bureau of Labor Statistics, QCEW Data Series, NSA.

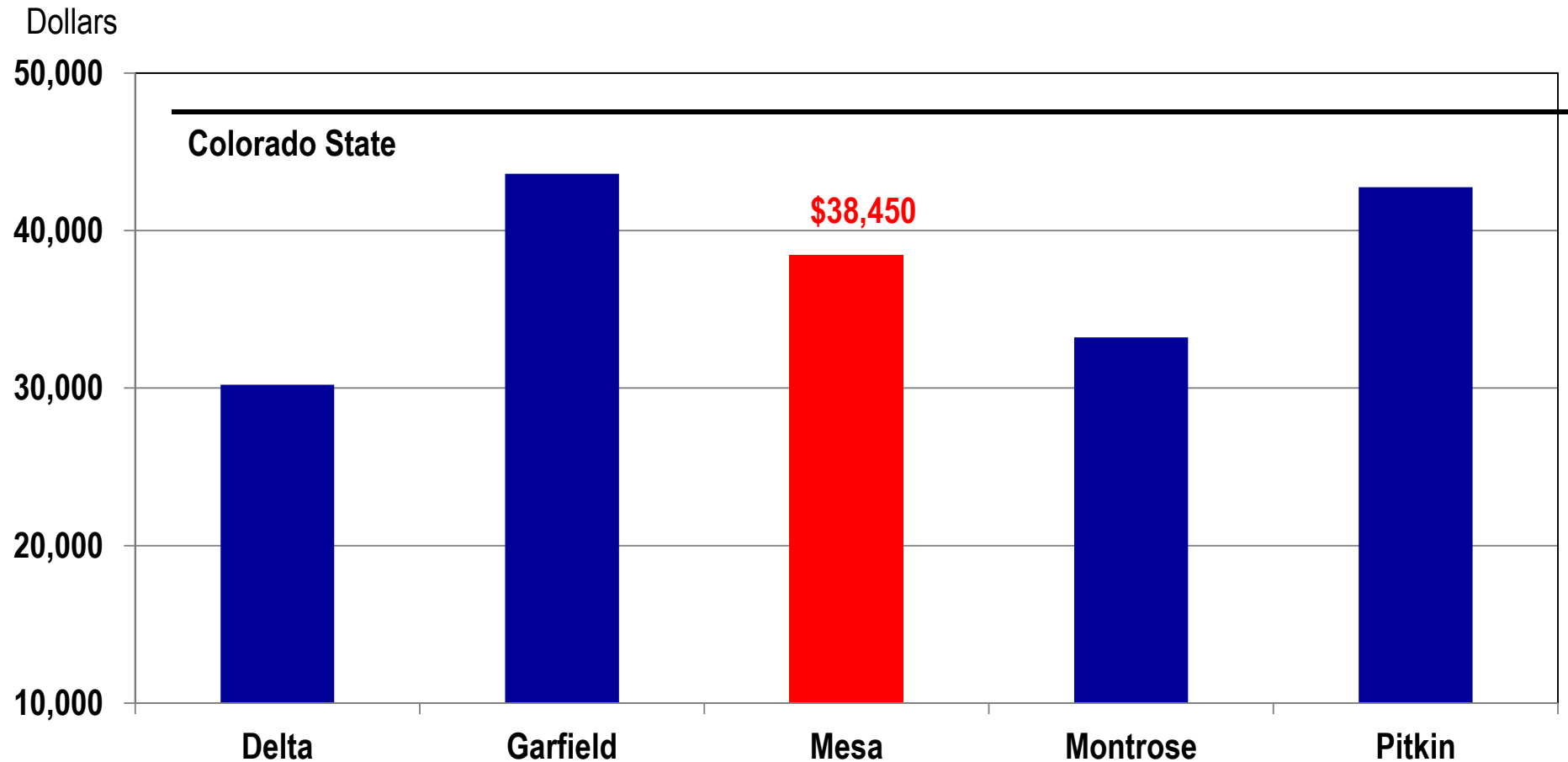
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Nonfarm Employment & LQ Mesa County 2009



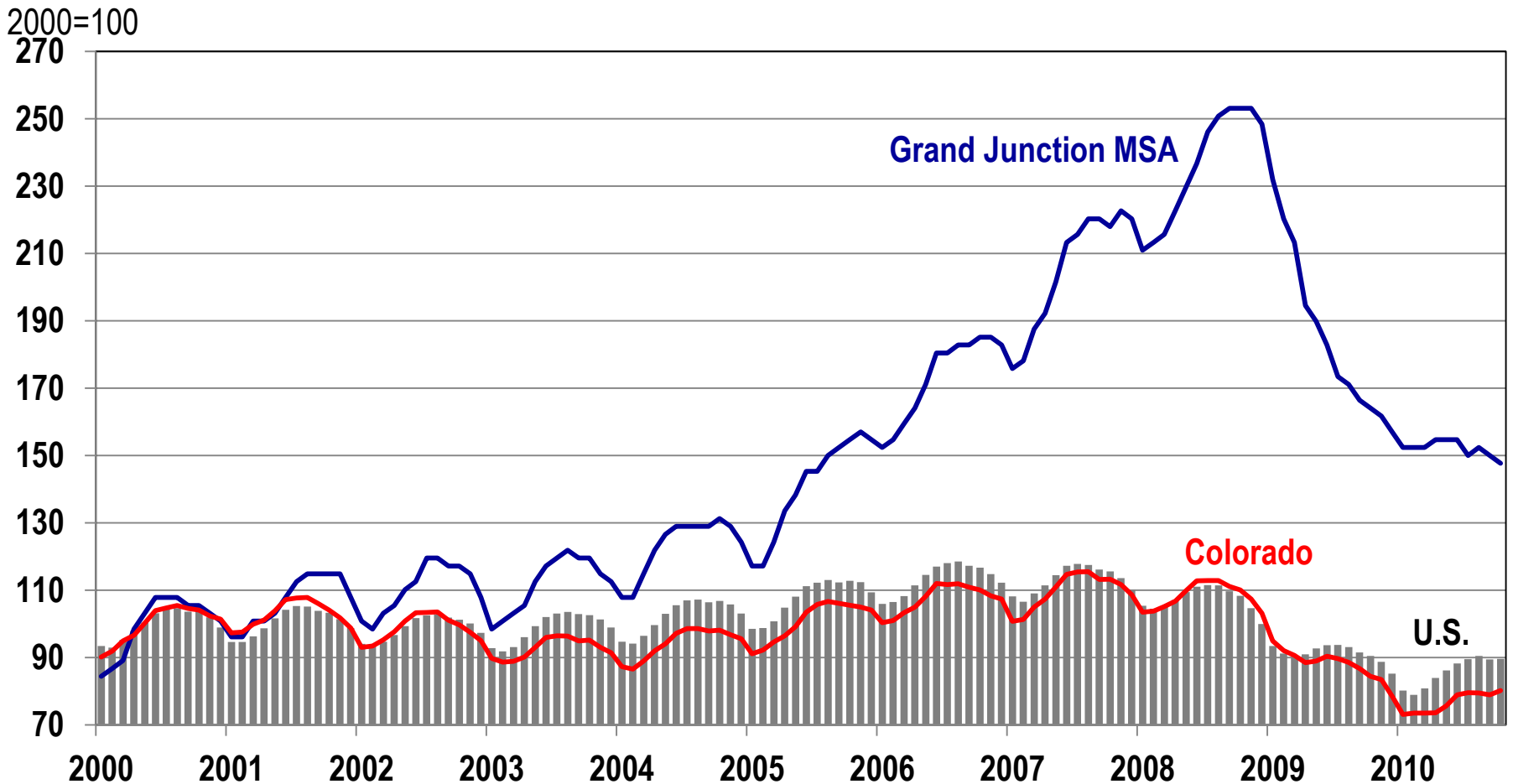
Sources: Colorado Department of Labor and Employment and Colorado Business Economic Outlook Committee.
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2009 Average Annual Wages vs. Surrounding Counties



Key Industries Comparison

Mining, Logging, and Construction

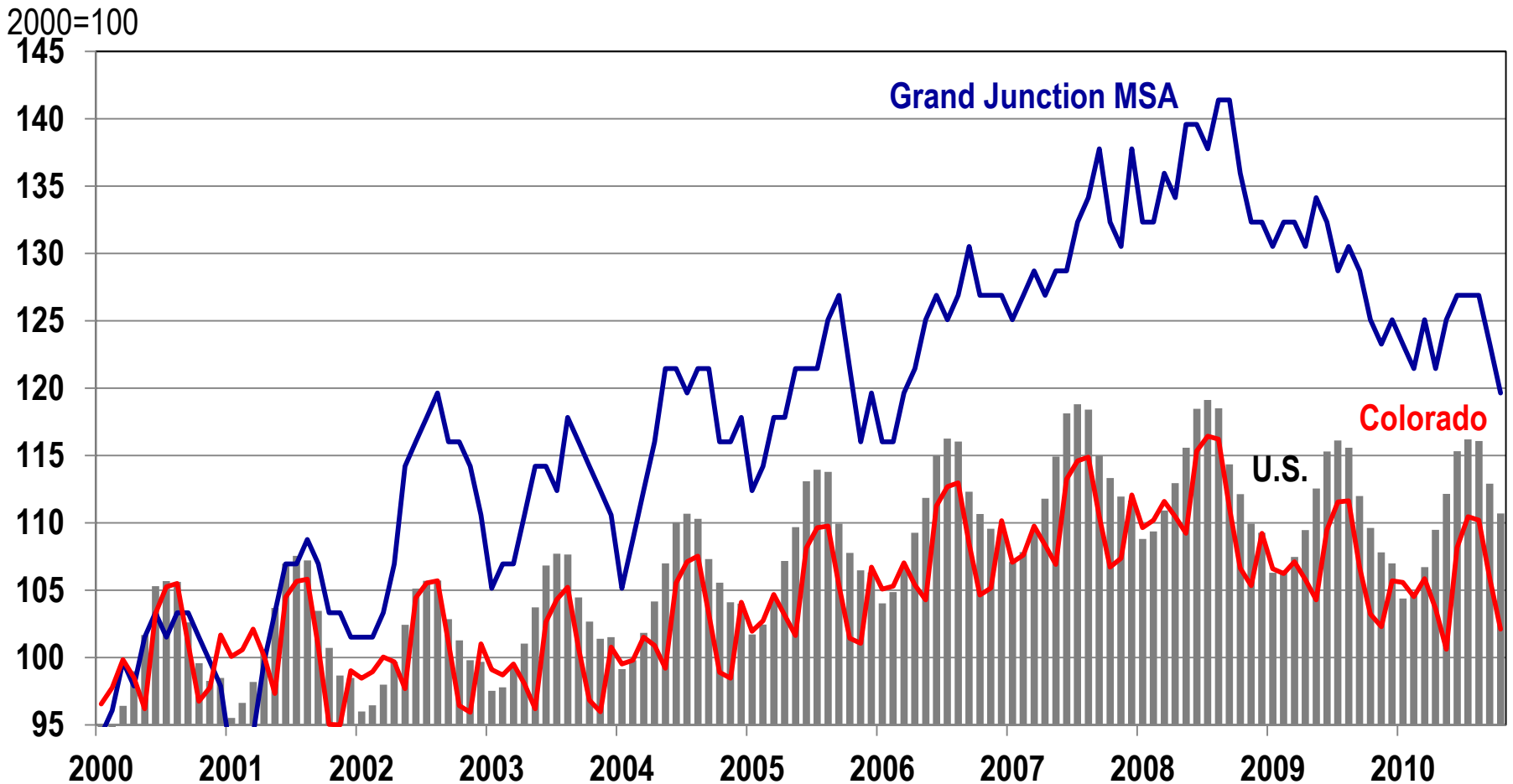


Source: Bureau of Labor Statistics, CES Data Series, NSA.

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Key Industries Comparison

Leisure and Hospitality

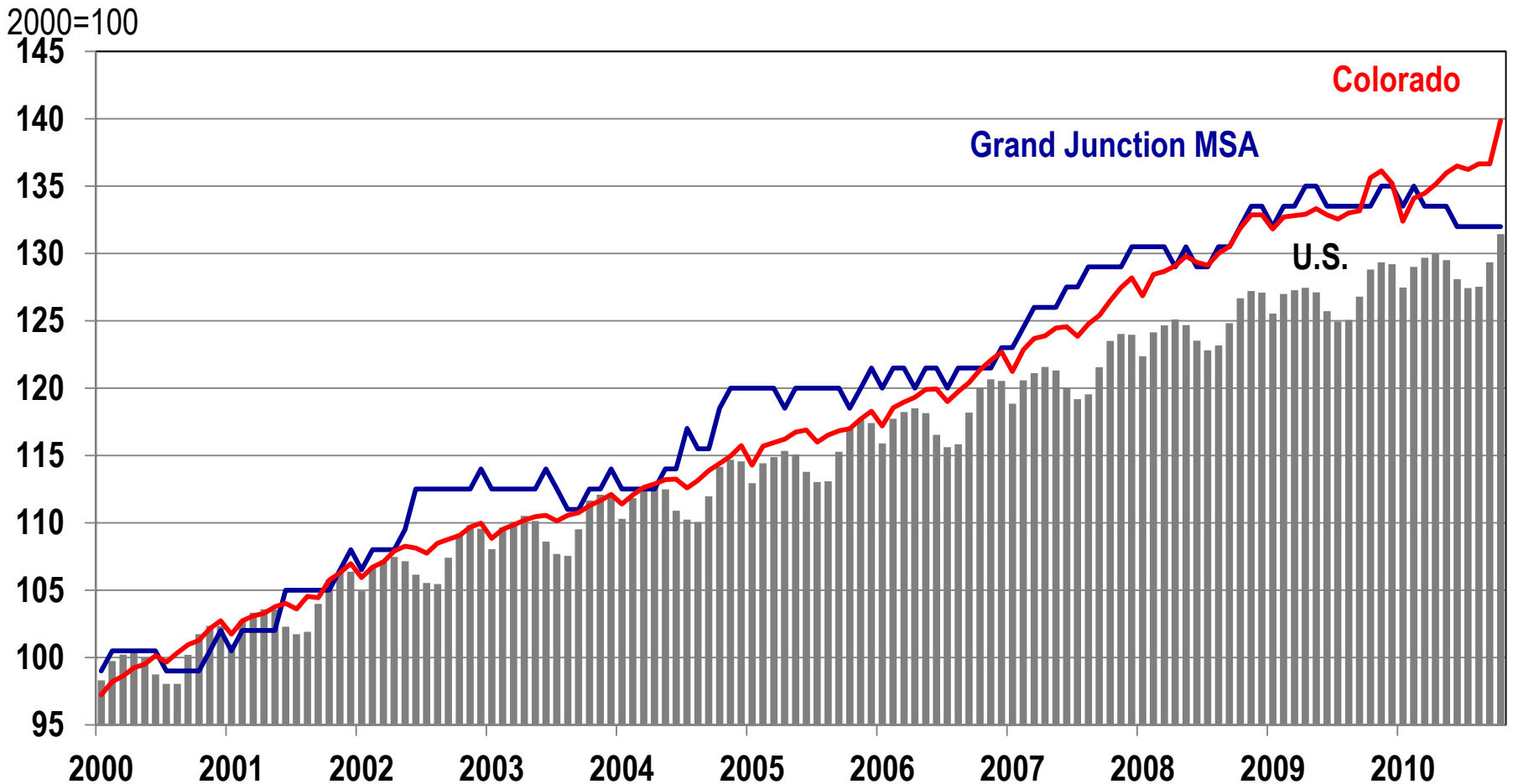


Source: Bureau of Labor Statistics, CES Data Series, NSA.

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Key Industries Comparison

Education and Health Services

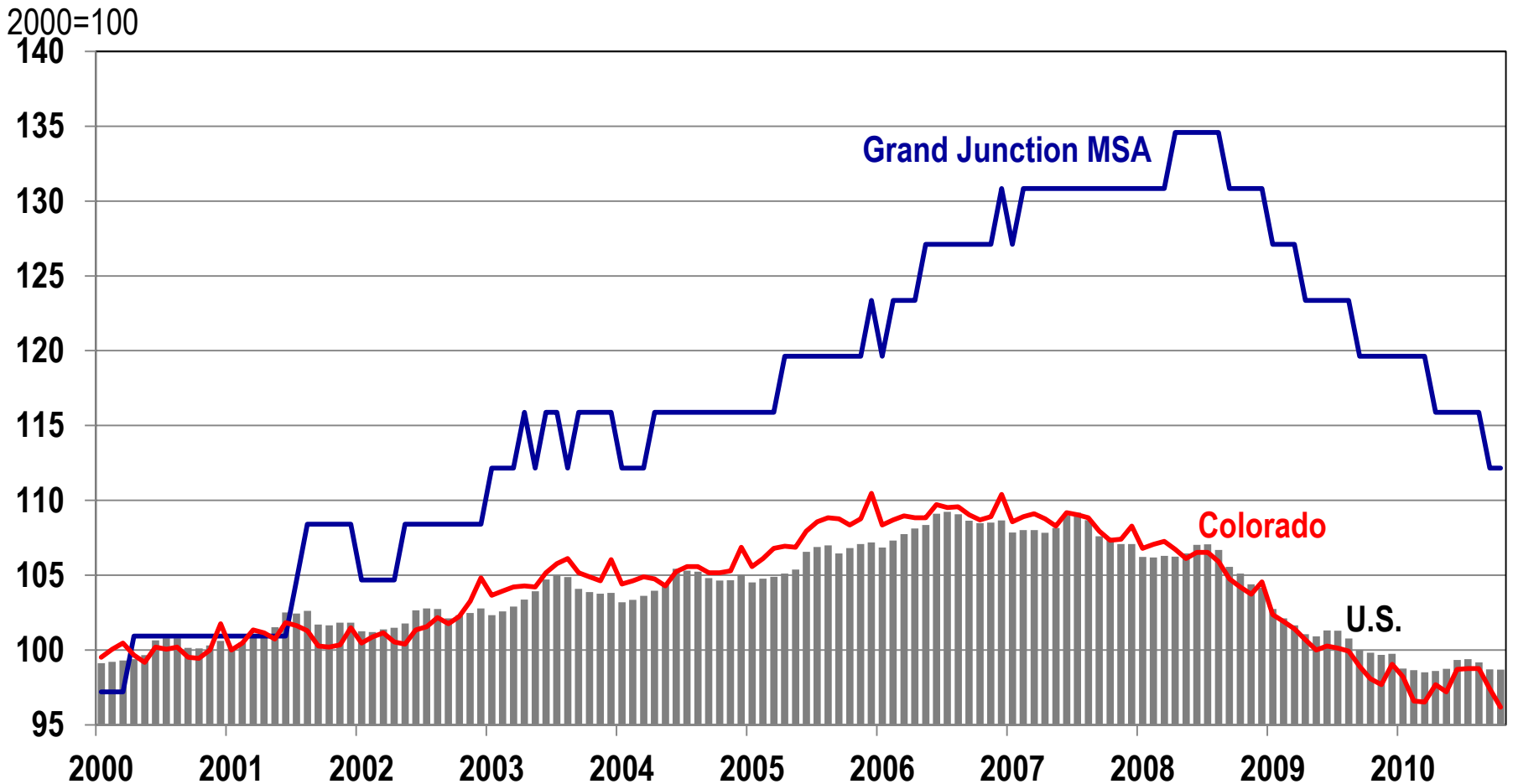


Source: Bureau of Labor Statistics, CES Data Series, NSA.

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Key Industries Comparison

Financial Activities

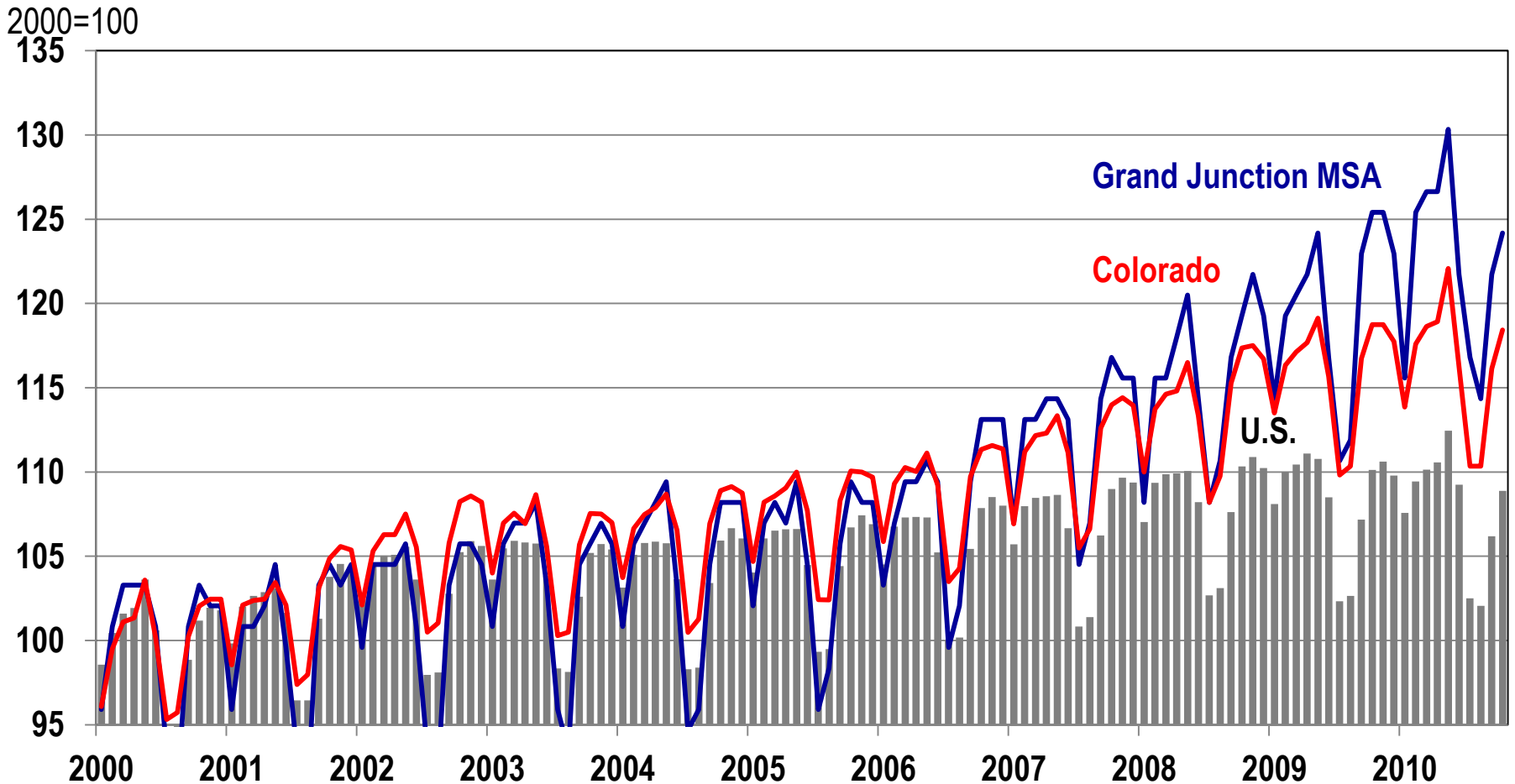


Source: Bureau of Labor Statistics, CES Data Series, NSA.

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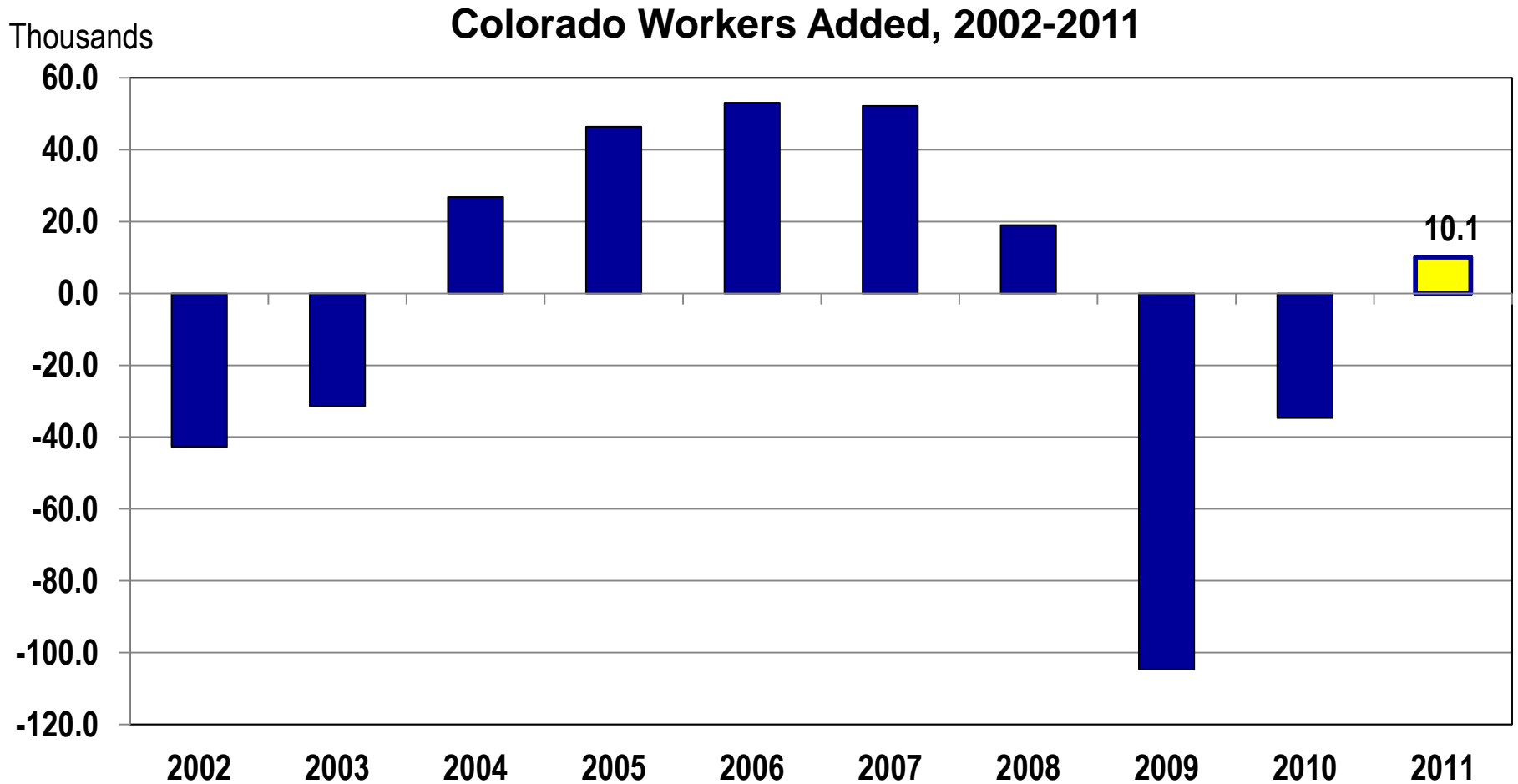
Key Industries Comparison

Government



Source: Bureau of Labor Statistics, CES Data Series, NSA.
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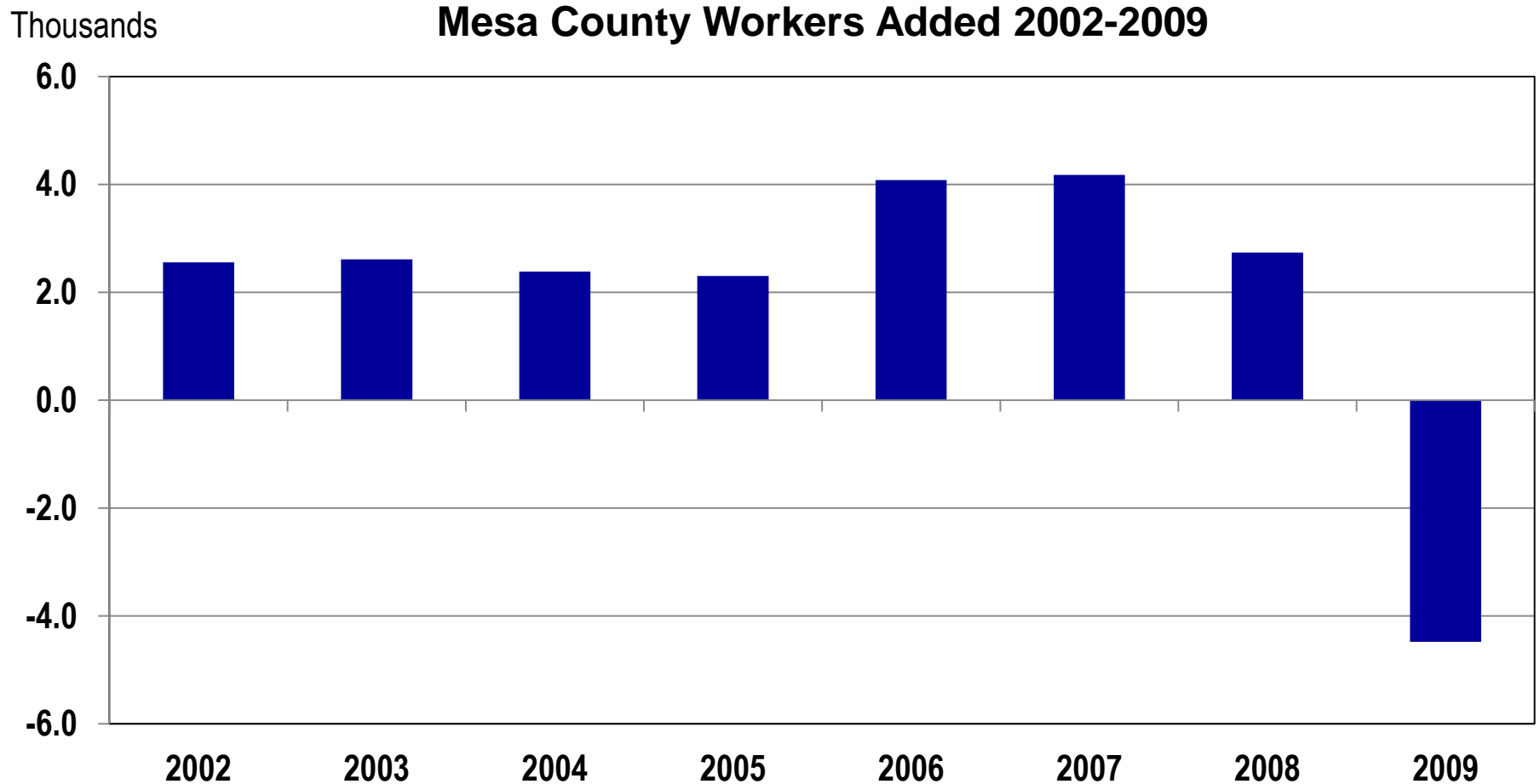
Colorado Total Employment



Sources: Colorado Department of labor and employment and Colorado Business Economic Outlook Committee.

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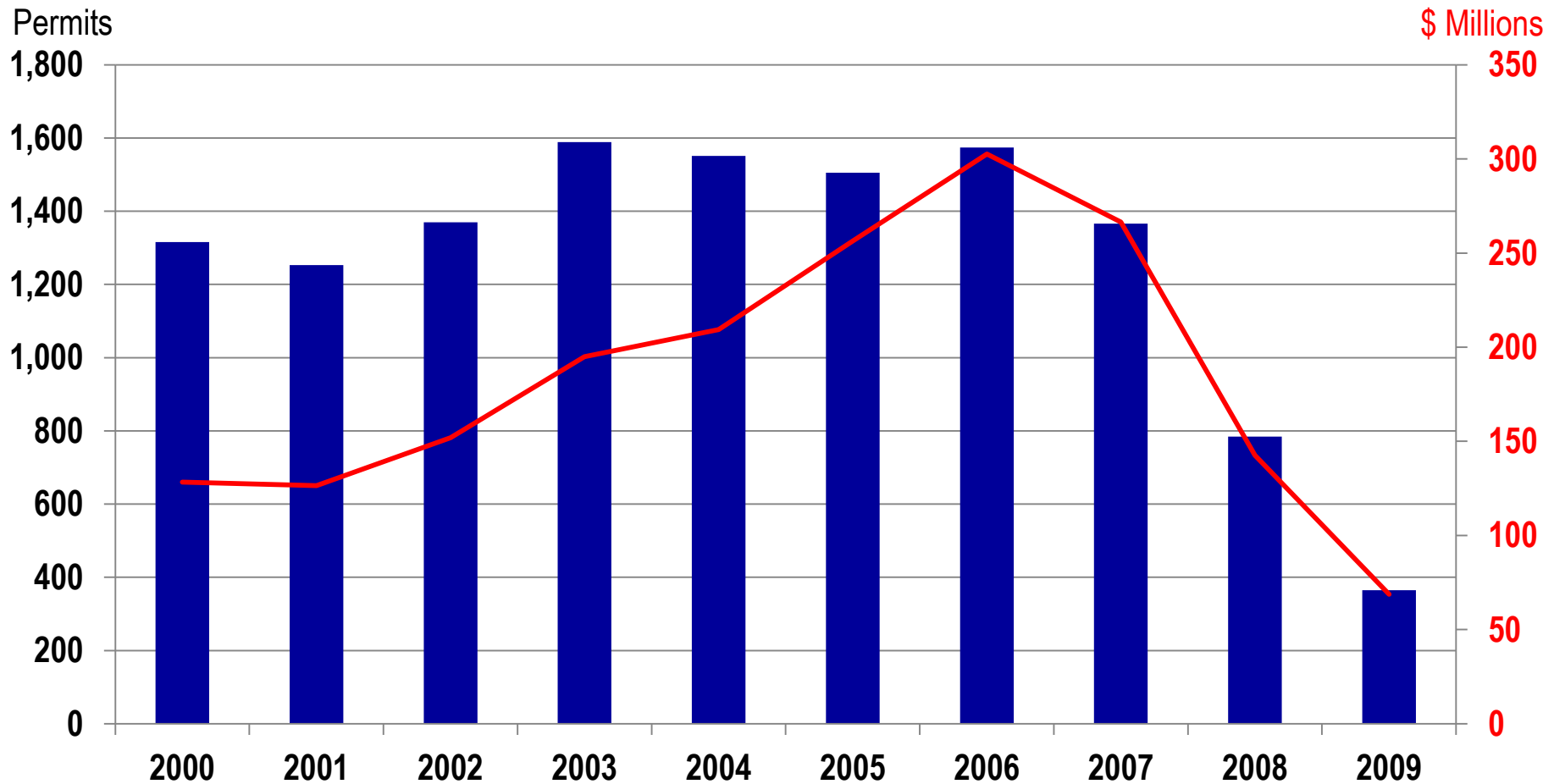
Mesa County Employment



Source: Colorado LMI.

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Residential Permits and Valuation Grand Junction MSA



Sources: U.S. Census Bureau.

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Colorado – A Solid Foundation

